

ORDINANCE 2013-1

PROPOSED AMENDMENT

ARTICLE II

**TAX EXEMPTION FOR ELDERLY AND TOTALLY DISABLED
REGARDING AMOUNT OF EXEMPTION**

Section 1. Chapter 169. Tax Exemption for Elderly and Totally Disabled; Section 169-9.
Amount of Exemption amended as follows:

169-9. Amount of exemption.

Upon determination by the Assessor that any real property is eligible property, the Assessor shall:

- A. If the applicant's income is \$16,000 or less, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:
 - (1) The entire tax; or
 - (2) ~~One thousand five hundred dollars.~~ Three thousand dollars.

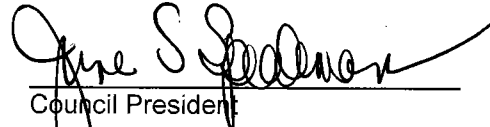
- B. If the applicant's income is \$16,001 but less than \$20,000, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:
 - (1) The entire tax; or
 - (2) ~~One thousand one hundred seventy five dollars.~~ Two thousand three hundred fifty dollars.

- C. If the applicant's income is \$20,001 but less than \$24,000, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:
 - (1) The entire tax; or
 - (2) ~~Eight hundred fifty dollars.~~ One thousand seven hundred dollars.

- D. If the applicant's income is \$24,001 but less than \$28,000, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:
 - (1) The entire tax; or
 - (2) ~~Five hundred twenty five dollars.~~ One thousand fifty dollars.

E. If the applicant's income is in excess of \$28,000, exempt from taxation \$18,400 of the valuation of such eligible property.

This Ordinance shall take effect upon passage.



Council President

Filed: March 29, 2013

Introduced: April 9, 2013

Adopted: May 6, 2013