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Colchester Selectboard
March 22, 2022

ACTION SHEET

FY23-FY28
Capital Budget Program

RECOMMENDED ACTION: The Colchester Selectboard moves to approve the draft Town of Colchester FY23-FY28 Capital Budget Program as presented, per a memo from Renae Marshall, Deputy Town Manager, dated March 17, 2022; and warn the Capital Budget Program for a public hearing on May 10, 2022; and submit the draft to the Planning Commission for their comment per state statute.

Memo

From the Town Manager's Office

To: Colchester Selectboard

From: Renae Marshall, Deputy Town Manager

Cc: Aaron Frank, Town Manager

Date: March 17, 2022

Re: FY23-FY28 Capital Budget Program

The Issue: The issue is whether the Selectboard will approve as a draft the Town of Colchester Capital Budget Program for fiscal years 2023 through 2028, warn the draft Capital Budget Program for a public hearing on May 10, 2022, and submit the draft to the Planning Commission for their comment per state statute.

Background: The Five Year Capital Budget Program, (CBP), is a multi-year planning tool used to identify and plan for the Town's capital needs. The CBP consists of a capital budget which lists and describes the capital projects to be undertaken during the coming fiscal year, and a capital program which is a plan of capital projects proposed to be undertaken during each of the following five years.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding change. The CBP is a guide for the consideration, selection and development of infrastructure projects such as roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, the acquisition of rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, and communications equipment necessary to provide critical services to the community.

The CBP utilizes a variety of funding sources as authorized by voters or the Town's Selectboard, as well as state and federal grants. The majority of the funding contained within the CBP is from the Town's voter-approved multi-year reserve funds. The CBP, or its amendment or repeal, shall be adopted or rejected annually by an act of the Selectboard, in accordance with 24 VSA, Chapter 117, §4443.

The proposed FY23 Capital Budget contains 48 capital projects totaling $3,121,948 in spending. Approximately 38% or $1,200,000 is expected to come from state and federal grants. The remaining $1,921,948 will be funded by local property tax dollars from voter approved capital plans.

The proposed FY24-FY28 five-year capital program contains a total of $9,632,465 in spending. Approximately 29% or $2,757,500 is expected to come from state and federal grants, as well as development impact fees. The remaining $6,874,965 will be funded by local property tax dollars from voter approved capital plans.

Staff Recommendation / Action: It is recommended that the Colchester Selectboard move to approve the draft Town of Colchester Capital Budget Program for fiscal years 2023 through 2028 as presented and warn the Capital Budget Program for a public hearing on May 10, 2022; and submit the draft to the Planning Commission for their comment per state statute.

Town of Colchester, Vermont

FY23-FY28 Capital Budget Program

DRAFT

Aaron Frank, Town Manager

Colchester Selectboard

Pam Loranger, Chair
Tom Mulcahy, Vice-Chair
Jacki Murphy, Clerk
Charlie Papillo
Maureen Dakin

Town of Colchester
FY23-FY28 Capital Budget Program
Index

Executive Summary	Page 2
SECTION 1 – Administration	Page 3
1.01 Introduction	Page 3
1.02 Legal Authority	Page 4
1.03 Other Legal Requirements	Page 5
1.04 Capital Budget Program Description	Page 5
1.05 Definition of Capital Project	Page 6
1.06 Adoption of Capital Budget Program	Page 6
1.07 Capital Budget Program Administrative Changes and Amendments	Page 7
SECTION 2 – Revenue and Expenditure Summary	Page 8
2.01 Introduction	Page 8
2.02 FY23 Capital Budget Revenue Summary	Page 8
2.03 FY23 Capital Budget Expenditure Summary	Page 9
2.04 FY24-FY28 Capital Program Revenue Summary	Page 10
2.05 FY24-FY28 Capital Program Expenditure Summary	Page 11
SECTION 3 – FY23-FY28 Capital Budget Program Financial Summary and Detail	Page 12
3.01 Introduction	Page 12
3.02 Fire Department Capital Plan, (FDCP)	Page 12
3.03 Capital Equipment and Facilities Plan, (CEFP)	Page 13
3.04 Capital Transportation Program, (CTP)	Page 15
3.05 Park Capital Plan, (PCP)	Page 18
3.06 Recreation Acquisition & Development Fund, (RAD)	Page 19
3.07 Communication Reserve Fund, (CRF)	Page 20
3.08 Information Technology Reserve Fund, (ITRF)	Page 21
3.09 Public Safety Capital Plan, (PSCP)	Page 22
SECTION 4 – Other Revenue Sources	Page 23
4.01 Bridge Reserve Fund	Page 23
4.02 State and Federal Grants	Page 24
4.03 State Funded Projects	Page 24
4.04 Local Option Tax	Page 24
4.05 Capital Fund Raising and Donations	Page 24
SECTION 5 – Project Candidate List	Page 24
5.01 Introduction	Page 24
5.02 Eligible Projects	Page 25
APPENDIX	Page 27
CAPITAL EQUIPMENT PROGRAM INVENTORY	Page 28

Town of Colchester
FY23-FY28 Capital Budget Program

EXECUTIVE SUMMARY

The Five-Year Capital Budget Program, (CBP), is a multi-year tool used to identify and plan for the Town's capital needs. The CBP consists of a capital budget which lists and describes the capital projects to be undertaken during the coming fiscal year, and a capital program which is a plan of capital projects proposed to be undertaken during each of the following five years.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding change. The CBP is a guide for the consideration, selection and development of infrastructure projects such as roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, the acquisition of rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, and communications equipment necessary to provide critical services to the community.

The CBP utilizes a variety of funding sources as authorized by voters or the Town's Selectboard, as well as state and federal grants. The majority of the funding contained within the CBP is from the Town's voter approved multi-year reserve funds. The CBP, or its amendment or repeal, shall be adopted or rejected annually by an act of the Selectboard in accordance with 24 VSA, Chapter 117, §4443.

The Capital Budget Program also serves as a tool to specifically authorize spending authority. Since funding is provided through multi-year voter approved capital plans, spending authority does not take place through the annual Town Municipal Services Budget approval process. The Capital Budget Program has projects spanning multiple fiscal years that can have planned and unplanned delays.

Spending authority is granted when the Selectboard adopts the Capital Budget Program following a public hearing and consultation with the Planning Commission. Spending authority is for the FY23 Capital Budget, and such authority extends until the project is completed.

Note: The recent consolidation of fire services under the Town of Colchester has resulted in in the development and inclusion of a Fire Facilities Capital Plan. We are still developing the Fire Equipment and Vehicles Capital Plan. When this is completed, we will likely ask the Selectboard to consider requesting that the voters authorize multiple year capital funding for fire to include buildings, equipment and vehicles. Initial funding for this need was established by a $172,833.32 transfer from the Town's General Fund as approved by the Colchester Selectboard on June 23, 2020. Additional funds were deposited later in FY21 from the Colchester Fire

District 2 and 3 transfer agreements. The Fire Facilities Plan is now fully developed. However, given that not all capital needs have yet been identified for fire equipment and vehicles, the Town Manager shall have authority to spend up to $50,000 on a single unbudgeted fire equipment and vehicles expense without Selectboard approval, provided there is sufficient funding available in the Fire Equipment Capital Fund. Unbudgeted fire capital purchases for equipment and vehicles over $50,000, or that need funding in excess of the amount in the Fire Equipment Capital Fund, shall be approved by the Colchester Selectboard.

FY23 Proposed Capital Budget

The proposed FY23 Capital Budget contains 48 capital projects totaling $3,121,948 in spending. Approximately 38% or $1,200,000 is expected to come from state and federal grants. The remaining $1,921,948 will be funded by local property tax dollars from voter approved capital plans. A more detailed account of the proposed FY23 expenditures is contained within Sections 2 &3 of the CBP.

FY24-FY28 Proposed Capital Program

The five-year capital program contains a total of $9,632,465 in financial resources. Approximately 29% or $2,757,500 is expected to come from state and federal grants, as well as development impact fees. The remaining $6,874,965 will be funded by local property tax dollars from voter approved capital plans. A more detailed account of the FY24-FY28 expenditures is contained within sections 2 &3 of the CBP.

Project Candidate List

Section 5 of the CBP contains the Project Candidate List. These projects, or types of projects, have been deemed eligible for inclusion in the Capital Budget Program by the Colchester Selectboard. A project is considered eligible when the Selectboard determines that the nature of the project is consistent with the purpose and intent of the planned funding source as approved by voters or otherwise required by law. Approximately $40 million in unfunded capital projects have been identified. The unfunded capital projects are conceptually identified within the candidate list to be funded with Local Option Tax revenues, if approved by voters, or other funding sources such as grants or donations.

SECTION 1 - Administrative

1.01 Introduction

The five-year Capital Budget Program, (CBP), is a multi-year tool used to identify and plan for the Town's capital needs. The CBP is a means to identify, schedule and track capital projects or acquisitions and provide the Selectboard and staff with the necessary information to determine

priorities and assign available resources to these priorities. The CBP consists of a capital budget, which lists and describes the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. The CBP also includes a capital program which is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. Funding authorization for the capital program is accomplished by separate actions in the form of multi-year, voter approved capital plans, voter approved financing agreements, voter approved debt, impact fees adopted in accordance with 24 VSA Chapter 131, and grants. The capital budget and program, or its amendment or repeal, shall be adopted or rejected annually by an act of the legislative body of the municipality in accordance with 24 VSA, Chapter 117, §4443.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding change. The CBP is a guide for the consideration, selection and development of roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, and communications equipment necessary to provide critical services to the community. The projects and acquisitions include significant maintenance and replacement of existing infrastructure, facilities, equipment, and the construction of new infrastructure. A variety of funding sources are used, including multi-year, voter-approved capital plans, voter-approved financing agreements, voter-approved debt, voter-approved reserve funds, impact fees adopted in accordance with 24 VSA Chapter 131, Local Option Tax revenues as approved by voters, and state and federal grants.

1.02 Legal Authority

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 2, Municipal Planning Commission, § 4325, Powers and duties of Planning Commission

Any planning commission created under this chapter may;

(6) Prepare and present a recommended capital budget and program for a period of five years, as set forth under section 4440 of this title, for action by the legislative body, as set forth under section 4443 of this title.

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 9, Adoption, Administration, and Enforcement, § 4440, Administration; Finance

(a) Appropriations may be made by any municipality to finance the work of planning commissions, regional planning commissions, administrative officers, appropriate municipal panels, and other officials in the preparation, adoption, administration, and enforcement of development plans and supporting plans, bylaws, capital budgets and programs, and other regulatory and non-regulatory efforts to implement the municipal plan, and to support or oppose, upon appeal to the courts, decisions of an appropriate

municipal panel. For these same purposes, any municipality may accept gifts and grants of money and services from private sources and from the state and federal governments.

1.03 Other Legal Requirements

VSA, Title 24, Chapter 131, Impact Fees, § 5203, Procedure

(a) A municipality may levy an impact fee on any new development within its borders provided that it has:
    (1) been confirmed under Section 4350 of this title and, after July 1, 1991, adopted a capital budget and program pursuant to Chapter 117 of this title.

1.04 Capital Budget Program Description

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 8, Non-regulatory Implementation of the Municipal Plan, § 4430, Capital Budget Program

(a) A capital budget shall list and describe the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. A capital program is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. A capital project is any one or more of the following:
    a. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for the physical betterment or improvement when first constructed or acquired.
    b. Any preliminary studies and surveys relating to any physical betterment or improvement.
    c. Land or rights in land.
    d. Any combination of subdivisions (1), (2), and (3) of this subsection.

(b) The capital budget and program shall be arranged to indicate the order of priority of each capital project and to state for each project all of the following:
    (1) A description of the proposed project and the estimated total cost of the project.
    (2) The proposed method of financing, indicating the amount proposed to be financed by direct budgetary appropriation of duly established reserve funds; the amount, if any, to be financed by impact fees; and the amount to be financed by the issuance of obligations, showing the proposed type or types of obligations, together with the period of probable usefulness for which they are proposed to be issued.
    (3) An estimate of the effect, if any, upon operating costs of the municipality.

(c) The Planning Commission may submit recommendations annually to the legislative body for the capital budget and program that shall be in conformance with the municipal plan.

1.05 Definition of Capital Project

For purposes of the CBP, a capital project is defined as any one or more of the following as per Title 24, Chapter 117, §4430:

a. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for the physical betterment or improvement when first constructed or acquired.
b. Any preliminary studies and surveys relating to any physical betterment or improvement.
c. Land or rights in land.
d. Any combination of subdivisions (1), (2), and (3) of this subsection.

1.06 Adoption of Capital Budget Program

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 9, Adoption, Administration, and Enforcement, § 4443, Adoption, amendment, or repeal of capital budget and program

(a) Notwithstanding any other provision of this chapter, a capital budget and program may be adopted, amended, or repealed by the legislative body of a municipality following one or more public hearings, upon public notice, if a utility and facilities plan as described in subdivision 4382(a)(4) of this title has been adopted by the legislative body in accordance with sections 4384 and 4385 of this title. A copy of the proposed capital budget and program shall be filed at least 15 days prior to the final public hearing with the clerk of the municipality and the secretary of the planning commission. The planning commission may submit a report on the proposal to the legislative body prior to the public hearing.
(b) The capital budget and program, or its amendment or repeal, shall be adopted or rejected by an act of the legislative body of a municipality promptly after the final public hearing held under subsection (a) of this section.

1.07 Capital Budget Program Administrative Changes and Amendments

Administrative Amendments

Administrative amendments may be approved by the managers of each capital plan with notice to the Town Manager. These amendments do not require notification and/or approval by the Selectboard. Administrative amendments include;

- The reduction in cost of a previously approved project.
- The removal or deferral of previously approved projects.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that are; 1) less than $10,000, and 2) do not exceed the amounts available within the capital plan or funding program for the budget year.

Minor Amendments

Minor amendments may be approved by the Town Manager with notification provided to the Selectboard. Minor amendments include:

- Increasing the cost of a previously approved project by no greater than 33%, where the increase does not exceed the amounts available within the capital plan or funding program for the budget year.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that are; 1) greater than $10,000, and 2) do not exceed the amounts available within the capital plan or funding program for the budget year.

Major Amendments

Major amendments must be approved by the Selectboard prior to the expenditure of capital funds. Major amendments include;

- Increasing a project cost by more than 33% of the previously authorized budget amount, or that exceeds the amounts available within the capital plan or funding program for the budget year.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that exceeds the amounts available within the capital plan or funding program for the budget year.
- The addition of ineligible projects as defined in Section 5.0 of the Capital Budget Program.

SECTION 2 – Revenue and Expenditure Summary

2.01 - Introduction

The Capital Budget Program relies upon revenues from multiple sources. Funding authorization for the CBP is accomplished by separate actions in the form of multi-year, voter approved capital plans or reserve funds, voter approved financing agreements, voter approved debt, or impact fees adopted in accordance with 24 VSA Chapter 131. Other forms of revenues include state and federal grants, equipment sales and trades, Local Option Tax proceeds with voter approval, and other miscellaneous forms of revenue. These funds are separate from the annually authorized Town Municipal Services Budget, and are limited for use only for their specified purpose.

Expenditures are limited to those purchases that by definition are considered capital projects. Spending authority is granted when the Selectboard adopts the Capital Budget Program following a public hearing and consultation with the Planning Commission. Spending authority is for the FY23 Capital Budget, and such authority extends until the project is completed. Some of the authorization periods for the funds in this program lapse prior to FY2028.

2.02 - FY23 Capital Budget Revenue Summary

The proposed FY23 Capital Budget contains revenues totaling $4,104,768. Approximately 29% or $1,200,000 is expected to come from state and federal grants. The remaining $2,904,768 will be funded by local property tax dollars from voter approved capital plans, equipment sales and trades and other revenues. A summary of planned FY23 revenues can be seen below in Table 1.

Table 1: FY23 Capital Budget Revenue Summary

Town of Colchester **FY23 Capital Budget** **Revenue Summary**	**Beginning Fund Balance**	**Program Funding**	**State/ Federal Funding**	**Other Revenues Plan**	**Equipment Sales/ Trades**	**Funding Totals**
Fire Department Capital Plan	$ 273,539	$ 226,033.00	$ -	$ -	$ -	$ 499,572
Capital Equipment and Facilities Program	$ 79,016	$ 411,158	$ -	$ 81,716	$ 134,458	$ 706,348
Capital Transportation Program	$ 21,715	$ 516,756	$ 1,200,000	$ -	$ -	$ 1,738,470
Park Capital Program	$ 280,371	$ 112,004	$ -	$ -	$ -	$ 392,375
Recreation Acquisition & Development Plan	$ 73,933	$ 97,813	$ -	$ -	$ -	$ 171,746
Communication Reserve Fund	$ 223,538	$ 25,500	$ -	$ -	$ -	$ 249,038
IT Reserve Fund	$ 141,464	$ 35,000	$ -	$ -	$ -	$ 176,464
Public Safety Capital Program	$ 140,006	$ 30,750	$ -	$ -	$ -	$ 170,756
Totals	$ 1,233,581	$ 1,455,013	$ 1,200,000	$ 81,716	$ 134,458	$ 4,104,768

2.03 - FY23 Capital Budget Expenditure Summary

The proposed FY23 Capital Budget contains a total of 48 capital projects totaling $3,121,948. Approximately 38% or $1,200,000 is expected to come from state and federal grants. The remaining $1,921,948 will be funded by local property tax dollars from voter approved capital plans, equipment sales and trades and other revenues. A summary of planned FY23 expenditures can be seen below in Table 2.

Table 2: FY23 Capital Budget Expenditure Summary

Town of Colchester FY23 Capital Budget Expenditure Summary	Fire Department Capital Plan	Capital Equipment Program	Capital Facilities Program	Capital Trans. Program	Park Capital Plan	Rec. Acquisition Develop. Fund	Comm. Reserve Fund	Tech. Reserve Fund	Public Safety Capital Program	State & Federal Grants	Project Totals
Expend the upper restroom to include a shower	$ 17,000										$ 17,000
Replace flooring	$ 31,000										$ 31,000
HI-3: Dump Truck		$ 190,699									$ 190,699
HI-5: Dump Truck		$ 225,729									$ 225,729
HI-4: One Ton Dump Truck		$ 69,000									$ 69,000
HI-8: One Ton Dump Truck		$ 81,000									$ 81,000
HI-9: Crew Cab Pickup Truck		$ 49,000									$ 49,000
BU-55: 61" Bobcat Mower/Grass Catcher		$ 13,394									$ 13,394
P-7: Patrol SUV		$ 43,123									$ 43,123
P-1: Patrol SUV		$ 43,123									$ 43,123
D-3: Chief Sedan		$ 38,000									$ 38,000
Garage Drain & Oil Separator			$ 15,000								$ 15,000
Re-side Building with New Portico			$ 20,000								$ 20,000
New Carpet			$ 3,700								$ 3,700
Repave Parking Lot			$ 36,000								$ 36,000
West Lakeshore/Prim Road Intersection										$ 1,200,000	$ 1,200,000
Bayside Intersection Design				$ 25,000							$ 25,000
SAFETY - Paving Various locations				$ 20,000							$ 20,000
SAFETY - Sidewalk Repair Various locations				$ 25,000							$ 25,000
Deer Lane				$ 28,219							$ 28,219
Justin Morgan Drive				$ 59,751							$ 59,751
Creek Glen				$ 18,018							$ 18,018
Indian Circle				$ 7,552							$ 7,552
Shetland Lane (Deer Lane to Turnaround)				$ 9,406							$ 9,406
Bay Road				$ 195,284							$ 195,284
Wintergreen Drive				$ 23,247							$ 23,247
Arbor Lane				$ 36,831							$ 36,831
Lois Lane				$ 14,838							$ 14,838
Pine Meadow Drive				$ 32,353							$ 32,353
Airport Park - Irrigation System Upgrade					$ 8,000						$ 8,000
All Parks - Tree Management					$ 5,000						$ 5,000
Bayside park - Beach Access Stairs					$ 20,000						$ 20,000
Bayside Park Skatepark Surfacing Misc Repairs					$ 7,800						$ 7,800
Airport Park - Infield Resurfacing					$ 17,500						$ 17,500
Fort Ethan Allen - Tennis Court Repair					$ 14,800						$ 14,800
Trash/Recycling Receptacle in Parks					$ 10,000						$ 10,000
Fort Ethan Allen - Perimeter Trail Work					$ 50,000						$ 50,000
Bayside Park- Shuffleboard Court Resurfacing					$ 6,500						$ 6,500
Bayside Park - Tennis Court Resurfacing					$ 20,000						$ 20,000
Airport Park Pickleball Court Shelter and Access						$ 75,000					$ 75,000
Radio Equipment							$ 160,500				$ 160,500
Dispatch Equipment							$ 3,000				$ 3,000
Server/Central Equipment								$ 49,951			$ 49,951
PC's/Laptops/Tablets								$ 26,550			$ 26,550
Telephone Equipment								$ 40,000			$ 40,000
Copiers/Postage								$ 17,079			$ 17,079
DB Mobile R-1									$ 11,000		$ 11,000
Equipment/Communications									$ 8,000		$ 8,000
Total	**$ 48,000**	**$ 753,068**	**$ 74,700**	**$ 495,500**	**$ 159,600**	**$ 75,000**	**$ 163,500**	**$ 133,580**	**$ 19,000**	**$ 1,200,000**	**$ 3,121,948**

2.04 - FY24-FY28 Capital Program Revenue Summary

The proposed FY24-FY28 Capital Program contains revenues totaling $14,541,407. Approximately 24% or $2,841,188 is expected to come from state and federal grants, as well as development impact fees. The remaining $11,700,219 will be funded by local property tax dollars from voter approved capital plans, equipment sales and trades and other revenues. A summary of planned FY24-FY28 revenues can be seen below in Table 3.

Table 3: FY24-FY28 Capital Program Revenue Summary

Town of Colchester FY24-FY28 Capital Program Revenue Summary	FY24	FY25	Planned Capital Program FY26	FY27	FY28	Totals
LOCAL CAPITAL REVENUES						
Total FDCP Revenues	$ 451,572	$ 677,605	$ 898,038	$ 1,116,571	$ 1,320,604	$ 4,464,389
Total CEFP Revenues	$ 304,323	$ 323,265	$ 302,398	$ 302,398	$ 493,536	$ 1,725,919
Total CTP Revenues	$ 566,185	$ 526,228	$ 485,274	$ 541,321	$ 549,548	$ 2,668,556
Total PCP Revenues	$ 345,899	$ 315,154	$ 359,052	$ 110,604	$ 58,321	$ 1,189,030
Communication Reserve Fund Revenues	$ 111,038	$ 136,538	$ 153,038	$ 178,538	$ 193,038	$ 772,190
IT Reserve Fund Revenues	$ 77,884	$ 26,748	$ (6,082)	$ (4,896)	$ 20,954	$ 114,606
Total Public Safety Capital Revenues	$ 182,506	$ 205,256	$ 156,506	$ 109,256	$ 112,006	$ 765,529
Sub-Total Local Capital Revenues	$ 2,039,406	$ 2,210,793	$ 2,348,223	$ 2,353,790	$ 2,748,007	$ 11,700,218
OTHER CAPITAL REVENUES						
Total RAD Revenues	$ 197,005	$ 269,770	$ 175,104	$ 58,071	$ 3,738	$ 703,688
State/Federal Revenues	$ 2,100,000	$ 37,500	$ -	$ -	$ -	$ 2,137,500
Other Funding	$ -	$ -	$ -	$ -	$ -	$ -
Sub-Total Other Capital Revenues	$ 2,297,005	$ 307,270	$ 175,104	$ 58,071	$ 3,738	$ 2,841,188
TOTAL ALL CAPITAL REVENUES	$ 4,336,411	$ 2,518,063	$ 2,523,327	$ 2,411,861	$ 2,751,744	$ 14,541,407

2.05 - FY24-FY28 Capital Program Expenditure Summary

The proposed FY24-FY28 Capital Program contains 107 capital projects totaling $9,632,465 in planned spending. Approximately 29% or $2,757,500 is expected to come from state and federal grants, as well as development impact fees. The remaining $6,874,965 will be funded by local property tax dollars from voter approved capital plans, equipment sales and trades and other revenues. A summary of planned FY24-FY28 expenditures can be seen below in Table 4.

Table 4: FY24-28 Capital Program Expenditure Summary

Town of Colchester FY24-FY28 Capital Program Expenditure Summary	FY24	FY25	Planned Capital Program FY26	FY27	FY28	Totals
LOCAL CAPITAL EXPENDITURES						
Total FDCP Expenditures	$ -	$ 5,600	$ 7,500	$ 22,000	$ -	$ 35,100
Total CEFP Expenditures	$ 511,996	$ 491,246	$ 467,716	$ 1,046,895	$ 261,234	$ 2,779,087
Total CTP Expenditures	$ 569,713	$ 577,331	$ 487,035	$ 541,643	$ 539,587	$ 2,715,309
Total PCP Expenditures	$ 145,000	$ 71,500	$ 365,000	$ 170,000	$ 55,000	$ 806,500
Communication Reserve Fund Expenditures	$ -	$ 9,000	$ -	$ 11,000	$ 35,000	$ 55,000
IT Reserve Fund Expenditures	$ 86,136	$ 67,830	$ 33,814	$ 9,150	$ 85,539	$ 282,469
Total Public Safety Capital Expenditures	$ 8,000	$ 79,500	$ 78,000	$ 28,000	$ 8,000	$ 201,500
Sub-Total Local Capital Expenditures	$ 1,320,845	$ 1,302,007	$ 1,439,065	$ 1,828,688	$ 984,360	$ 6,874,965
OTHER CAPITAL EXPENDITURES						
Total RAD Expenditures	$ 30,000	$ 200,000	$ 225,000	$ 165,000	$ -	$ 620,000
State/Federal Expenditures	$ 2,100,000	$ 37,500	$ -	$ -	$ -	$ 2,137,500
Sub-Total Other Capital Expenditures	$ 2,130,000	$ 237,500	$ 225,000	$ 165,000	$ -	$ 2,757,500
TOTAL ALL CAPITAL EXPENDITURES	$ 3,450,845	$ 1,539,507	$ 1,664,065	$ 1,993,688	$ 984,360	$ 9,632,465

SECTION 3 – FY23-FY28 Capital Budget Program – Financial Summaries and Detail

3.01 Introduction

The FY23-FY28 Capital Budget Program consists of eight individual capital plans. These include the Fire Department Capital Plan (FDCP), the Capital Equipment and Facilities Plan, (CEFP), the Capital Transportation Plan, (CTP), the Park Capital Plan, (PCP), the Recreation Acquisition & Development Plan, (RAD), the Communications Reserve Fund, (CRF), the Information Technology Reserve Fund, (ITRF), and the Public Safety Capital Program, (PSCP). The PSCP consists of 4 sub-plans including the Police Equipment Plan, the Rescue Equipment Plan, the Rescue Communications Plan, and the Technical Rescue Equipment/Communications Plan. Financial summaries and detail are shown on the following pages.

3.02 – Fire Department Capital Plan, (FDCP)

The recent consolidation of fire services under the Town of Colchester has resulted in the development of the facilities portion of a Fire Department Capital Plan. This fund, in its current initial stage, is unique to the other funds in this plan as it hasn't been authorized by voters through the capital plan process but the funds have been authorized by voters through the municipal services budget. The annual resources to this facilities subset of the Fire Department Capital Fund are $226,033 in FY 23 and for the following five years. In the next several years, we will expand this plan to include fire department vehicles and equipment as well.

Table 5: Fire Department Capital Plan Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Fire Department Capital Plan (FDCP)**	**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
FDCP FINANCIAL SUMMARY						
Beginning Fund Balance	**$ 273,539**	$ 451,572	$ 677,605	$ 898,038	$ 1,116,571	$ 1,320,604
Program Funding	**$ 226,033**	$ 226,033	$ 226,033	$ 226,033	$ 226,033	$ 226,033
State/Federal Funding	**$ -**	$ -	$ -	$ -	$ -	$ -
Other Revenues	**$ -**	$ -	$ -	$ -	$ -	$ -
Facility Improvements	**$ (48,000)**	$ -	$ (5,600)	$ (7,500)	$ (22,000)	$ -
Ending Fund Balance	**$ 451,572**	$ 677,605	$ 898,038	$ 1,116,571	$ 1,320,604	$ 1,546,637

Table 6: Fire Department Facility Improvements

Town of Colchester **FY23-FY28 Capital Budget Program** **Fire Department Capital Plan (FDCP)**		**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
FACILITIES							
CENTER STATION							
Roof replacement	FDFP						
Replace electirc heaters with gas units	FDFP						
Upgrade to LED lighting	FDFP						
Upgrade restrooms	FDFP						
Replace flooring	FDFP						
MALLETTS BAY STATION							
Expend the upper restroom to include a shower	FDFP	**$ 17,000**					
Upgrade the remainder of interior lighting to LED	FDFP			$ 5,600			
Repointing of brick and vertical joint seal	FDFP						
Replace flooring	FDFP	**$ 31,000**					
CHAMPLAIN STATION							
Replace front and rear exterior doors	FDFP				$ 3,500		
Mill and repave	FDFP					$ 22,000	
Patch and paint exterior	FDFP				$ 4,000		
Total Facilities Projects		**$ 48,000**	$ -	$ 5,600	$ 7,500	$ 22,000	$ -

3.03 – Capital Equipment and Facility Plan, (CEFP)

The CEFP was authorized by the voters in 2014 for 18 years until 2032. The tax rate for the CEFP is $0.0183, which is expected to generate $411,158 in FY23, and $2,150,170 over the 5-year capital program (FY24-28). The CEFP was designed to address the short and long term capital needs of the Town's rolling stock equipment and public facilities, and is broken down into two categories – vehicle and equipment purchases, and improvements in Town facilities.

Table 7 below contains a financial summary of all planned Capital Equipment and Facility Plan projects during FY23-28. More detailed information specific to planned vehicle and equipment purchases and improvements to Town facilities is shown in Table 8 and Table 9 on the following page.

Table 7: Capital Equipment and Facility Plan - Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Capital Equipment and Facilities Plan (CEFP)**	**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
CEFP FINANCIAL SUMMARY						
Beginning Fund Balance	**$ 79,016**	$ (163,420)	$ (207,673)	$ (167,981)	$ (165,318)	$ (553,359)
Program Funding	**$ 411,158**	$ 417,325	$ 423,585	$ 429,939	$ 436,388	$ 442,934
State/Federal Funding	**$ -**	$ -	$ -	$ -	$ -	$ -
Other Revenues	**$ 81,716**	$ -	$ -	$ -	$ -	$ -
Equipment Sales/Trades	**$ 134,458**	$ 50,418	$ 107,353	$ 40,440	$ 222,467	$ 31,715
Equipment Purchases	**$ (795,068)**	$ (468,496)	$ (446,746)	$ (314,216)	$ (1,041,845)	$ (231,234)
Facility Improvements	**$ (74,700)**	$ (43,500)	$ (44,500)	$ (153,500)	$ (5,050)	$ (30,000)
Ending Fund Balance	**$ (163,420)**	$ (207,673)	$ (167,981)	$ (165,318)	$ (553,359)	$ (339,944)

Table 8: Equipment Purchases

Town of Colchester FY23-FY28 Capital Budget Program Capital Equipment and Facilities Plan (CEFP)	Funding	Proposed Capital Budget FY23	FY24	Planned Capital Program FY25	FY26	FY27	FY28
EQUIPMENT							
HIGHWAY DEPARTMENT							
HI-45: Loader	CEFP					$ 190,000	
HI-1: Dump Truck	CEFP					$ 215,000	
HI-2: Dump Truck	CEFP					$ 215,000	
HI-3: Dump Truck	CEFP	**$ 190,699**					
HI-5: Dump Truck	CEFP	**$ 225,729**					
HI-18: Dump Truck	CEFP			$ 240,000			
HI-4: One Ton Dump Truck	CEFP	**$ 69,000**				$ 73,244	
HI-8: One Ton Dump Truck	CEFP	**$ 81,000**					
HI-9: Crew Cab Pickup Truck	CEFP	**$ 49,000**					
HI-10 Pickup Truck	CEFP						$ 42,000
HI-46: Roadside Mower	CEFP					$ 119,327	
RESCUE DEPARTMENT							
RE-205: Tech Unit R5	CEFP				$ 49,000		
RE-201: Ambulance Chassis/Box	CEFP		$ 275,000				
PARKS & RECREATION							
BU-72: 61" Bobcat Mower	CEFP					$ 10,700	
BU-55: 61" Bobcat Mower/Grass Catcher	CEFP	**$ 13,394**					$ 14,077
BU-23: 3/4 Ton 2WD Pickup	CEFP			$ 42,000			
BU-15: 3/4 Ton 2WD Pickup	CEFP			$ 42,000			
BU-22: Deere Tractor	CEFP		$ 43,642				
BU-21: 1/2 Ton 4WD Pickup	CEFP	**$ 42,000**					
BU-11: 3/4 Ton Pickup 4WD w/plow	CEFP		$ 49,000				
BU-74: 61" John Deere ZTRAK	CEFP			$ 10,766			
BU-73 48" Bobcat Hydro Drive Mower	CEFP						$ 4,496
POLICE DEPARTMENT							
P-3: Patrol Supervisor SUV	CEFP					$ 55,662	
P-7: Patrol SUV	CEFP	**$ 43,123**			$ 54,304		
P-1: Patrol SUV	CEFP	**$ 43,123**			$ 54,304		
P-4: Patrol SUV	CEFP		$ 50,427			$ 54,304	
P-5: Patrol SUV	CEFP		$ 50,427			$ 54,304	
P-8: Patrol SUV	CEFP			$ 52,980			$ 57,053
P-6: Patrol/DARE Sedan	CEFP					$ 54,304	
P-9: K9 Unit SUV	CEFP			$ 59,000			
P-10: Dare/Marine Vehicle	CEFP				$ 48,000		
C-3: Unmarked Sedan	CEFP				$ 54,304		
D-1: Chief Sedan	CEFP				$ 54,304		
D-3: Chief Sedan	CEFP	**$ 38,000**					$ 54,304
D-4 Sedan							$ 54,304
PO-192: Motorcycle	CEFP						$ 5,000
Total Equipment Purchases		**$ 795,068**	$ 468,496	$ 446,746	$ 314,216	$ 1,041,845	$ 231,234

Table 9: Facility Improvements

Town of Colchester FY23-FY28 Capital Budget Program Capital Equipment and Facilities Plan (CEFP)		FY23	FY24	Planned Capital Program FY25	FY26	FY27	FY28
FACILITIES							
RESCUE							
Garage Drain & Oil Separator	CEFP	**$ 15,000**					
Re-side Building with New Portico	CEFP	**$ 20,000**					
Replace Boiler (baseboard heat)	CEFP		$ 10,000				
Replace Furnace (heats equipment bay)	CEFP			$ 7,500			
Life Safety Upgrades	CEFP			$ 10,000			
PUBLIC WORKS							
Salt Shed Expansion	CEFP				$ 130,000		
LIBRARY							
LED Lighting Upgrade	CEFP				$ 13,500		
New Carpet	CEFP	**$ 3,700**					
Repave Parking Lot	CEFP	**$ 36,000**					
MEETING HOUSE							
Exterior Painting	CEFP		$ 14,000				
Exterior Door Replacement	CEFP			$ 7,500			
Furnace Replacement	CEFP		$ 10,000				
HISTORICAL SOCIETY							
Exterior Painting	CEFP		$ 9,500				
POLICE							
LED Upgrades					$ 10,000		
HVAC Upgrades							$ 30,000
Cold Storage Flooring & Cage						$ 5,050	
Vent in Evidence Room				$ 1,500			
TOWN OFFICE							
Trim Replacement	CEFP			$ 18,000			
Total Facilities Projects		**$ 74,700**	$ 43,500	$ 44,500	$ 153,500	$ 5,050	$ 30,000

3.04 – Capital Transportation Program, (CTP)

The CTP was authorized by the voters in 2022 for a period of 6 years. The tax rate for the CTP is $0.023 which is expected to generate $516,756 in FY23. The CTP is designed to address the short and long term needs of the Town's transportation system.

Table 10 on the following page contains a financial summary of all planned Capital Transportation Program projects during FY23-28. More detailed information specific to planned transportation improvements is shown in Table 11. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 10: Capital Transportation Program - Financial Summary

Town of Colchester FY23-FY28 Capital Budget Program Capital Transportation Program (CTP)	FY23	FY24	Planned Capital Program FY25	FY26	FY27	FY28
CTP FINANCIAL SUMMARY						
Beginning Fund Balance	**$ 21,715**	$ 42,970	$ (3,528)	$ (51,103)	$ (1,761)	$ (322)
Program Funding	**$ 516,756**	$ 523,215	$ 529,755	$ 536,377	$ 543,082	$ 549,870
State/Federal Funding	**$ 1,200,000**	$ 2,100,000	$ -	$ -	$ -	$ -
Other Revenues	**$ -**	$ -	$ -	$ -	$ -	$ -
Local Transportation Projects	**$ (1,270,000)**	$ (2,213,000)	$ (113,000)	$ (45,000)	$ (113,000)	$ (113,000)
Paving Projects	**$ (425,500)**	$ (456,713)	$ (464,331)	$ (442,035)	$ (428,643)	$ (426,587)
Ending Fund Balance	**$ 42,970**	**$ (3,528)**	**$ (51,103)**	**$ (1,761)**	**$ (322)**	**$ 9,961**

Table 11: Capital Transportation Program – Detail

Town of Colchester FY23-FY28 Capital Budget Program Capital Transportation Program (CTP)	Funding	Proposed Capital Budget FY23	FY24	Planned Capital Program FY25	FY26	FY27	FY28
LOCAL TRANSPORTATION PROJECTS							
West Lakeshore/Prim Road Intersection	Federal	**$ 1,200,000**	$ 2,100,000				
Bayside Intersection Design	CTP	**$ 25,000**					
Pedestrian Project Design (Malletts Bay Avenue)	CTP		$ 68,000	$ 68,000			
Pedestrian Project Design (East Lakeshore Drive)	CTP					$ 68,000	$ 68,000
SAFETY - Paving Various locations	CTP	**$ 20,000**	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
SAFETY - Sidewalk Repair Various locations	CTP	**$ 25,000**	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Total Local Transportation Projects		**$ 1,270,000**	**$ 2,213,000**	**$ 113,000**	**$ 45,000**	**$ 113,000**	**$ 113,000**

PAVING PROJECTS							
Deer Lane	CTP	**$ 28,219**					
Justin Morgan Drive	CTP	**$ 59,751**					
Creek Glen	CTP	**$ 18,018**					
Indian Circle	CTP	**$ 7,552**					
Shetland Lane (Deer Lane to Turnaround)	CTP	**$ 9,406**					
Bay Road	CTP	**$ 195,284**					
Wintergreen Drive	CTP	**$ 23,247**					
Arbor Lane	CTP	**$ 36,831**					
Lois Lane	CTP	**$ 14,838**					
Pine Meadow Drive	CTP	**$ 32,353**					
Cedar Ridge Drive	CTP		$ 37,559				
Shore Acres Drive (W Lakeshore Dr to Cedar Ridge Dr (south))	CTP		$ 48,360				
Summit Ridge	CTP		$ 5,252				
Hillcrest Lane	CTP		$ 15,162				
Reynolds Drive	CTP		$ 16,351				
Abigail Drive	CTP		$ 22,054				
Carriage Way (Colonial Drive to Midpoint)	CTP		$ 7,243				
Colonial Drive (Malletts Bay Ave to Renkin Drive)	CTP		$ 49,324				
Colonial Drive (Reynolds Drive to Young Street)	CTP		$ 10,135				
Renkin Drive	CTP		$ 18,514				
Young Street	CTP		$ 37,297				
Creek Farm Road	CTP		$ 110,271				
Hollow Creek Drive	CTP		$ 53,514				
LeClair Drive	CTP		$ 25,676				
Chimney Hill Dr	CTP			$ 39,697			
Brentwood Drive	CTP			$ 20,676			
North Harbor Road	CTP			$ 87,665			
Clay Point Road (Roosevelt Hwy-Rt2 to Braeloch Road)	CTP			$ 71,768			
Country Meadows	CTP			$ 29,773			
Orchard Drive	CTP			$ 70,987			
Timberlake Drive	CTP			$ 31,565			
Kylies Way	CTP			$ 40,249			
Wall Street (Severance Road (west) to Turnaround)	CTP			$ 22,468			
Parkwood Drive	CTP			$ 18,195			
Liberty Lane	CTP			$ 31,289			
Hercules Drive	CTP				$ 152,953		
Orion Drive	CTP				$ 15,962		
Lower Mountain View Drive	CTP				$ 28,756		
Sunderland Woods Road	CTP				$ 83,513		
South Oak Circle	CTP				$ 40,491		
Acorn Lane	CTP				$ 24,323		
Westward Drive	CTP				$ 45,206		
Heritage Lane	CTP				$ 25,570		
Birchwood Drive (Main Street to 242 Birchwood Drive)	CTP				$ 25,260		
Dalton Drive	CTP					$ 48,041	
Ethan Allen Avenue	CTP					$ 68,405	
Hegeman Avenue	CTP					$ 84,027	
Troy Avenue	CTP					$ 61,149	
Barnes Avenue (Ethan Allen Avenue to End)	CTP					$ 25,354	
Bonanza Park (Intersection north to 316 Bonanza Park)	CTP					$ 32,553	
Gregg Lane	CTP					$ 13,566	
Al Shir Road (Don Mar Terrace to Don Mar Terrace)	CTP					$ 25,134	
Grey Birch Drive (Commonwealth Drive east to River Road)	CTP					$ 23,519	
Forman Drive	CTP					$ 20,077	
Thayer Bay Circle	CTP					$ 9,465	
Thayer Bay Road	CTP					$ 17,352	
Eagle Park Drive	CTP						$ 60,265
Woodrose Lane	CTP						$ 16,090
Cobbleview Drive	CTP						$ 30,035
Everbreeze Drive	CTP						$ 39,641
Jeffrey Drive	CTP						$ 26,330
Fox Run (Williams Road to Blackberry Circle (west))	CTP						$ 26,037
Joey Drive	CTP						$ 39,348
Edgewood Drive	CTP						$ 77,233
Princess Ann Drive	CTP						$ 50,172
Red Oak Drive	CTP						$ 61,435
Total Paving Projects		**$ 425,500**	**$ 456,713**	**$ 464,331**	**$ 442,035**	**$ 428,643**	**$ 426,587**

3.05 – Parks Capital Plan, (PCP)

The PCP was authorized by the voters in 2022 for a period of 6 years. The tax rate for the CTP is $0.005 which is expected to generate $112,004 in FY23. The PCP is designed to address the short- and long-term needs of the Town's park system.

Table 12 below contains a financial summary of all planned Park Capital Plan projects during FY23-28. More detailed information specific to planned park improvements is shown in Table 13 below. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 12: Park Capital Plan - Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Park Capital Plan (PCP)**	**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
PCP FINANCIAL SUMMARY						
Beginning Fund Balance	**$ 280,371**	$ 232,775	$ 200,899	$ 243,654	$ (5,948)	$ (59,396)
Program Funding	**$ 112,004**	$ 113,124	$ 114,255	$ 115,398	$ 116,552	$ 117,717
State/Federal Funding	**$ -**	$ -	$ -	$ -	$ -	$ -
Other Revenues	**$ -**	$ -	$ -	$ -	$ -	$ -
Park Improvements	**$ (159,600)**	$ (145,000)	$ (71,500)	$ (365,000)	$ (170,000)	$ (55,000)
Ending Fund Balance	**$ 232,775**	**$ 200,899**	**$ 243,654**	**$ (5,948)**	**$ (59,396)**	**$ 3,321**

Table 13: Park Capital Plan – Detail

Town of Colchester **FY23-FY28 Capital Budget Program** **Park Capital Plan (PCP)**	**Funding**	**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
PARK IMPROVEMENT PROJECTS							
Airport Park - Irrigation System Upgrade	PCP	**$ 8,000**					
Bayside Park Tennis Court Replacement	PCP				$ 300,000		
Lower Bayside Park Access	PCP					$ 150,000	
All Parks - Tree Management	PCP	**$ 5,000**	$ 5,000	$ 5,000	$ 5,000	$ 5,000	
Playground Surfacing Material	PCP				$ 10,000		
Bayside park - Beach Access Stairs	PCP	**$ 20,000**					
Bayside Park Skatepark Surfacing Misc Repairs	PCP	**$ 7,800**					
Airport Park - Infield Resurfacing	PCP	**$ 17,500**	$ 5,000				
Airport Park - Perimeter Path/Drainage	PCP		$ 125,000				
Fort Ethan Allen - Tennis Court Repair	PCP	**$ 14,800**					
Heritage Park - Hard Court Resurfacing	PCP			$ 15,000			
Trash/Recycling Receptacle in Parks	PCP	**$ 10,000**	$ 10,000	$ 5,000			
Fort Ethan Allen - Perimeter Trail Work	PCP	**$ 50,000**					
Airport Park - Basketball Court Backboards	PCP			$ 6,500			
Bayside Park- Shuffleboard Court Resurfacing	PCP	**$ 6,500**					
Sunny Hollow Park - Parking Area	PCP			$ 40,000			
Airport Park - Pickleball and Tennis Court Resurfacing	PCP				$ 30,000		
Fort Ethan Allen- Hard Court Resurfacing	PCP					$ 15,000	
Bayside Park - Tennis Court Resurfacing	PCP	**$ 20,000**					
Rossetti Natural Area Resurface Path	PCP				$ 20,000		
Bayside Park Softball Field Elimination/Conversion	PCP						$ 55,000
Total Park Improvements		**$ 159,600**	**$ 145,000**	**$ 71,500**	**$ 365,000**	**$ 170,000**	**$ 55,000**

3.06 – Recreation Acquisition & Development Fund, (RAD)

The RAD was originally established in the mid 1980's and authorizes the collection of development impact fees from new residential dwelling units. The current impact fee for FY23 is $2,059.23 per single-family residential housing unit, and $1,523.83 per multi-family housing units. The RAD fund is expected to generate approximately $97,813 in FY23 and $526,992 over the five-year capital program (FY24-FY28). The PCP is designed to address the short-and long-term needs of the Town's park system.

Table 14 contains a financial summary of all planned RAD projects during FY23-28. More detailed information specific to planned park improvements is shown in Table 15.

Table 14: Recreation Acquisition & Development Fund - Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Recreation Acquisition & Development Plan (RAD)**	**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
RAD FINANCIAL SUMMARY						
Beginning Fund Balance	**$ 73,933**	$ 96,746	$ 167,005	$ 69,770	$ (49,896)	$ (106,929)
Program Funding	**$ 97,813**	$ 100,259	$ 102,765	$ 105,334	$ 107,967	$ 110,667
State/Federal Funding	**$ -**	$ -	$ -	$ -	$ -	
Other Revenues	**$ -**	$ -	$ -	$ -	$ -	
Park Improvements	**$ (75,000)**	$ (30,000)	$ (200,000)	$ (225,000)	$ (165,000)	$ -
Ending Fund Balance	**$ 96,746**	**$ 167,005**	**$ 69,770**	**$ (49,896)**	**$ (106,929)**	**$ 3,738**

Table 15: Recreation Acquisition & Development Plan – Detail

Town of Colchester **FY23-FY28 Capital Budget Program** **Recreation Acquisition & Development Plan (RAD)**	**Funding**	**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
PARK CONSTRUCTION PROJECTS							
Airport Park New Bath House and Septic Field	RAD					$ 165,000	
Bayside/Hazelett Pickleball Courts	RAD				$ 175,000		
Airport Park Pickleball Court Shelter and Access	RAD	**$ 75,000**					
Airport Park Expansion Plan Study	RAD		$ 30,000				
Bayside/Hazelett Bike Park	RAD			$ 150,000			
Airport Park Pole Barn/Cold Storage Facility	RAD			$ 50,000			
Airport Park Pedestrian Access Improvements	RAD				$ 50,000		
Total Park Construction		**$ 75,000**	**$ 30,000**	**$ 200,000**	**$ 225,000**	**$ 165,000**	**$ -**

3.07 – Communications Reserve Fund, (CRF)

The CRF was last authorized by the voters in 2020 for a period of five years. The annual appropriation for this reserve fund is $25,500. The CRF is designed to address the short-and long-term replacement needs of the Town's communication system. The system includes nearly $850,000 in fixed radio equipment such as base stations, repeaters, and dispatch equipment for the Town's police, rescue, public works, and fire departments.

Table 16 shown below contains a financial summary of all planned communication system improvements during FY23-28. More detailed information specific to these planned improvements is also shown in Table 17. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 16: Communications Reserve Fund - Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Communications Reserve Fund, (CRF)**		**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26***	**FY27***	**FY28***
CRF FINANCIAL SUMMARY							
Beginning Fund Balance		**$ 223,538**	$ 85,538	$ 111,038	$ 127,538	$ 153,038	$ 167,538
Program Funding		**$ 25,500**	$ 25,500	$ 25,500	$ 25,500	$ 25,500	$ 25,500
State/Federal Funding		**$ -**	$ -	$ -	$ -	$ -	
Other Revenues		**$ -**	$ -	$ -	$ -	$ -	
Equipment Sales/Trades		**$ -**	$ -	$ -	$ -	$ -	
Communication Purchases		**$ (163,500)**	$ -	$ (9,000)	$ -	$ (11,000)	$ (35,000)
Ending Fund Balance		**$ 85,538**	$ 111,038	$ 127,538	$ 153,038	$ 167,538	$ 158,038

Table 17: Communication Reserve Fund – Detail

Town of Colchester **FY23-FY28 Capital Budget Program** **Communications Reserve Fund, (CRF)**	**Funding**	**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26***	**FY27***	**FY28***
COMMUNICATIONS EQUIPMENT							
Radio Equipment	Reserve	**$ 160,500**	$ -	$ 9,000	$ -	$ 11,000	$ 32,000
Dispatch Equipment	Reserve	**$ 3,000**	$ -	$ -	$ -	$ -	$ 3,000
Total Communications Equipment Purchases		**$ 163,500**	$ -	$ 9,000	$ -	$ 11,000	$ 35,000

3.08 – Information Technology Reserve Fund, (ITRF)

The ITRF was last authorized by the voters in 2020 for a period of five years. The annual appropriation for this reserve fund is $35,000. The TRF is designed to address the short and long term replacement needs of the Town's computer systems, office copiers, and other major technology equipment.

Table 18 contains a financial summary of all planned information technology improvements during FY23-28. More detailed information specific to these planned improvements in shown in Table 19. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 18: Information Technology Reserve Fund - Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Information Technology Reserve Fund, (ITRF)**		**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26***	**FY27***	**FY28***
ITRF FINANCIAL SUMMARY							
Beginning Fund Balance		**$ 141,464**	$ 42,884	$ (8,252)	$ (41,082)	$ (39,896)	$ (14,046)
Program Funding		**$ 35,000**	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
State/Federal Funding		**$ -**	$ -	$ -	$ -	$ -	$ -
Other Revenues		**$ -**	$ -	$ -	$ -	$ -	$ -
Equipment Sales/Trades		**$ -**	$ -	$ -	$ -	$ -	$ -
Equipment Purchases		**$ (133,580)**	$ (86,136)	$ (67,830)	$ (33,814)	$ (9,150)	$ (85,539)
Ending Fund Balance		**$ 42,884**	$ (8,252)	$ (41,082)	$ (39,896)	$ (14,046)	$ (64,585)

Table 19: Information Technology Reserve Fund - Detail

Town of Colchester **FY23-FY28 Capital Budget Program** **Information Technology Reserve Fund, (ITRF)**	**Funding**	**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26***	**FY27***	**FY28***
TECHNOLOGY EQUIPMENT							
Server/Central Equipment	Reserve	**$ 49,951**	$ 18,823	$ 21,063	$ 14,100	$ 4,800	$ 40,910
PC's/Laptops/Tablets	Reserve	**$ 26,550**	$ 59,813	$ 39,267	$ 8,900	$ 3,350	$ 26,550
Telephone Equipment	Reserve	**$ 40,000**	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Copiers/Postage	Op/Reserve	**$ 17,079**	$ 6,500	$ 6,500	$ 9,814	$ -	$ 17,079
Total IT Purchases		**$ 133,580**	$ 86,136	$ 67,830	$ 33,814	$ 9,150	$ 85,539

3.09 – Public Safety Capital Plan, (PSCP)

The PSCP was last authorized by the voters in 2021 for a period of five years. Program funding is expected to be $30,750 for FY23. The PSCP is designed to address the short- and long-term capital replacement needs for specialized equipment in the Town's Rescue, Technical Rescue and Police departments. The PSCP is comprised of four separate reserve funds for police equipment, including the police boat and mobile command unit, rescue equipment, rescue communications, and technical rescue equipment/communications.

Table 20 shown on the following page contains a financial summary of all planned public safety capital improvements during FY23-28. More detailed information specific to these planned improvements is shown in Tables 21-24 on the following pages. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 20: Public Safety Capital Plan – Financial Summary

Town of Colchester **FY23-FY28 Capital Budget Program** **Public Safety Capital Program, (PSCP)**		**FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27***	**FY28***
PSCP FINANCIAL SUMMARY							
Beginning Fund Balance		**$ 140,006**	$ 151,756	$ 174,506	$ 125,756	$ 78,506	$ 81,256
Program Funding		**$ 30,750**	$ 30,750	$ 30,750	$ 30,750	$ 30,750	$ 30,750
State and Federal Grants		**$ -**	$ -	$ 37,500	$ -	$ -	$ -
Other Revenues		**$ -**	$ -	$ -	$ -	$ -	$ -
Equipment Sales/Trades		**$ -**	$ -	$ -	$ -	$ -	$ -
Police Equipment Purchases		**$ -**	$ -	$ (75,000)	$ -	$ -	$ -
Rescue Equipment Purchases		**$ -**	$ -	$ -	$ (70,000)	$ (20,000)	$ -
Rescue Communications Purchases		**$ (11,000)**	$ -	$ (34,000)	$ -	$ -	$ -
Tech Rescue Equipment/Communications Purchases		**$ (8,000)**	$ (8,000)	$ (8,000)	$ (8,000)	$ (8,000)	$ (8,000)
Ending Fund Balance		**$ 151,756**	$ 174,506	$ 125,756	$ 78,506	$ 81,256	$ 104,006

Table 21: Police Capital Equipment – Detail

Town of Colchester **FY23-FY28 Capital Budget Program** **Public Safety Capital Program, (PSCP)**	**Funding**	**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27***	**FY28***
POLICE CAPITAL EQUIPMENT							
Mobile Command	Reserve						
Boat Engine Replacement	Reserve			$ 37,500			
	Grant			$ 37,500			
	Sub-total			$ 75,000			
Total Police Equipment Purchases		**$ -**	$ -	$ 75,000	$ -	$ -	

Table 22: Rescue Capital Equipment – Detail

Town of Colchester				Planned			
FY23-FY28 Capital Budget Program				Capital			
Public Safety Capital Program, (PSCP)				Program			
	Funding	FY23	FY24	FY25	FY26	FY27*	FY28*
RESCUE CAPITAL EQUIPMENT							
Power Stretcher						$ 20,000	
2 Multi-monitor/defibulators	Reserve				$ 70,000		
Total Rescue Equipment Purchases		**$ -**	**$ -**	**$ -**	$ 70,000	$ 20,000	

Table 23: Rescue Communications – Detail

Town of Colchester				Planned			
FY23-FY28 Capital Budget Program				Capital			
Public Safety Capital Program, (PSCP)				Program			
	Funding	FY23	FY24	FY25	FY26	FY27*	FY28*
RESCUE CAPITAL COMMUNICATIONS							
DB Mobile R-1	Reserve	**$ 11,000**					
6 Portable Radios	Reserve			$ 34,000			
Total Rescue Communications Purchases		**$ 11,000**	$ -	$ 34,000	$ -	$ -	

Table 24: Technical Rescue Equipment/Communications - Detail

Town of Colchester				Planned			
FY23-FY28 Capital Budget Program				Capital			
Public Safety Capital Program, (PSCP)				Program			
	Funding	FY23	FY24	FY25	FY26	FY27*	FY28*
TECH RESCUE EQUIPMENT/COMMUNICATIONS							
Equipment/Communications	Reserve	**$ 8,000**	$ 8,000	$ 8,000	$ 8,000	$ 8,000	$ 8,000
Total Tech Rescue Equipment/Communications Purchases		**$ 8,000**	$ 8,000	$ 8,000	$ 8,000	$ 8,000	$ 8,000

SECTION 4 – Other Revenue Sources

4.01 – Future Bridge Replacement Reserve Fund

The Bridge Reserve Fund was established in 2009. In 2014, the reserve fund contained sufficient funds for the project and therefore was not proposed for reauthorization. There is now $75,515 remaining in the fund. The town currently owns six bridges with an estimated replacement value of $24 million. The remaining funding will stay in this restricted account for future capital bridge needs, and as a result there are no projects associated with this funding source during the term of the FY23-FY28 CBP.

4.02 – State and Federal Grants

State and federal grants are used primarily within the Capital Transportation Program with smaller amounts used within the Public Safety Capital Plan. These revenues are obtained through a competitive application process and therefore are not considered a steady revenue stream. Total state and federal grants for FY23 are expected to be $1,200,000, and $2,137,500 over the 5-year capital program (FY24-28). Please see Section 2.04 for more information.

4.03 – State Funded Projects

The Capital Budget Program contains several transportation projects on the state and federal transportation system within Colchester that are funded by state and federal transportation funds. FY23 expenditures are expected to be $22,330,000 and $17,425,915 over the 5-year capital program (FY24-28).

Vermont Agency of Transportation **FY23-FY28 Capital Budget Program**	**Funding**	**Proposed Capital Budget FY23**	**FY24**	**Planned Capital Program FY25**	**FY26**	**FY27**	**FY28**
STATE TRANSPORTATION PROJECTS							
Exit 16 Interchange	State/Fed.	**$ 6,090,000**	$ 2,997,712				
VT2A Improvements	State/Fed.		$ 231,801	$ 235,278			
Severance Corners Intersection	State/Fed.	**$ 1,015,000**	$ 2,728,301	$ 1,045,678			
Exit 17 Interchange	State/Fed.	**$ 15,225,000**	$ 10,187,145				
Total State Transportation Improvements		**$ 22,330,000**	$ 16,144,959	$ 1,280,956	$ -	$ -	$ -

4.04 – Local Options Tax

The Local Option Tax consists of a 1.0% sales tax as approved by the voters in 2015. Average annual revenues are approximately $1,500,000. As of December 31, 2021, the balance of the fund is $6,350,315. At this time, these funds are only authorized for purposes of funding existing debt. Use of these funds for any other purpose requires voter approval.

4.05 – Capital Fund Raising and Donations

Some projects identified on the Candidate List in Section 4.02 will require outside funding sources such as capital fundraising campaigns and donations. The amount raised by these efforts cannot be determined at this time.

SECTION 5 – Project Candidate List

5.01 - Introduction

The project candidate list contains those projects, or types of projects, that have been deemed eligible for inclusion in the Capital Budget Program by the Colchester Selectboard. A project is

considered eligible when the Selectboard determines that the nature of the project is consistent with the purpose and intent of the planned funding source as approved by voters or otherwise required by law. While candidate projects are considered eligible for inclusion into the Capital Budget Program, there may be insufficient program funding which may require the use of other funding sources and/or increases in fees intended to fund capital projects. Other funding sources can include intergovernmental revenues, grants, donations, and publicly approved transfers from the Town's Municipal Service Budget.

5.02 – Eligible Projects

Projects	Intended Funding Source
All rolling stock equipment purchases contained on the Capital Equipment Program inventory list as approved by the Selectboard. All capital repairs and improvements to Town owned buildings.	Capital Equipment and Facility Plan
All capital improvements to the Town's transportation system.	Capital Transportation Program
All capital improvements to the Town's stormwater system.	Stormwater Capital Program
All capital replacement and improvements to the Town's park system.	Park Capital Plan
All capital expansion projects within the Town's park system.	Recreation Acquisition & Development Fund
Replacement of the Mill Pond Road Bridge.	Bridge Reserve Fund
All capital replacements and improvements to the Town's communication systems.	Communication Reserve Fund
All capital replacements and improvements to the Town's computer systems, printers, copiers, and telecommunications equipment, including voter approved expenses previously funding leased IT equipment within the general fund operating budget.	Technology Reserve Fund
Purchase and replacement of the police boat, mobile command, and small equipment and communication needs of Rescue and Technical Rescue	Public Safety Capital Plan
Building and facility energy efficiency projects, including lighting and heating replacements, HVAC replacements, and others	Capital Equipment and Facilities Plan and sources named for "Projects" in below section.
Buildings, equipment and apparatus (fire trucks) to support the Fire Department	Fire Department Capital Fund

Projects	Intended Funding Source
All other capital projects that are either ineligible for existing capital plans or reserve funds, or exceed the available funding within existing capital plans or reserve funds. These capital projects may include but are not limited to; • Reconstruction of Shore Acres sub-division roadways, ($3.3M) • Reconstruction of East Road, ($4.0M) • Community Center and park improvements, recreation amenities and additions to the Bayside/Hazelett property, Lower and Upper Bayside Park ($20M) • Upgrade to the Bayside intersection, ($3.4M) • West Lakeshore Drive bike path and significant stormwater improvements from Prim Road to Bayside, ($5.4M) • Upgrade to the Meeting House to accommodate an expansion of the Library including increased program space, ($1.5M) • Auxiliary power for Town Office, ($100,000) • At this time, Stormwater improvements are expected to be funded through the Town's Stormwater Utility Enterprise fund. However these types of projects remain eligible for inclusion in the Capital Budget Program.	Intergovernmental revenues, publicly approved transfers from the Town's General Fund, lease purchase agreements and other alternative financing, bonding and or Local Options Tax, (As approved by voters) capital fund raising campaigns, grants, donations, future impact fees.

APPENDIX

Table 1:	FY23 Capital Budget Revenue Summary	Page 8
Table 2:	FY23 Capital Budget Expenditure Summary	Page 9
Table 3:	FY24-FY28 Capital Program Revenue Summary	Page 10
Table 4:	FY24-FY28 Capital Program Expenditure Summary	Page 11
Table 5:	Fire Department Capital Plan Financial Summary	Page 12
Table 6:	Fire Department Facility Improvements	Page 12
Table 7:	Capital Equipment and Facility Plan – Financial Summary	Page 13
Table 8:	Equipment Purchases	Page 14
Table 9:	Facility Improvements	Page 15
Table 10:	Capital Transportation Program – Financial Summary	Page 16
Table 11:	Capital Transportation Program – Detail	Page 16
Table 12:	Park Capital Plan – Financial Summary	Page 18
Table 13:	Park Capital Plan – Detail	Page 18
Table 14:	Recreation Acquisition & Development Fund – Financial Summary	Page 19
Table 15:	Recreation Acquisition & Development Plan – Detail	Page 19
Table 16:	Communications Reserve Fund – Financial Summary	Page 20
Table 17:	Communications Reserve Fund – Detail	Page 20
Table 18:	Information Technology Reserve Fund – Financial Summary	Page 21
Table 19:	Information Technology Reserve Fund – Detail	Page 21
Table 20:	Public Safety Capital Plan – Financial Summary	Page 22
Table 21:	Police Capital Equipment – Detail	Page 22
Table 22:	Rescue Capital Equipment – Detail	Page 23
Table 23:	Rescue Communications – Detail	Page 23
Table 24:	Technical Rescue Equipment/Communications – Detail	Page 23

CAPITAL EQUIPMENT PROGRAM INVENTORY

HIGHWAY DEPARTMENT	ID
EXCAVATOR	HI44
LOADER	HI45
GRADER	HI43
SWEEPER	HI22
DUMP TRUCK	HI3
DUMP TRUCK	HI5
DUMP TRUCK	HI6
DUMP TRUCK	HI1
DUMP TRUCK	HI2
DUMP TRUCK	HI18
ROAD MOWER TRACTOR	HI46
TRACKLESS SIDEWALK TRACTOR	HI47
CREW CAB TRUCK	HI9
PICK UP	HI10
ONE TON DUMP TRUCK	HI4
ONE TON DUMP TRUCK	HI8
TRACKLESS SIDEWALK TRACTOR	HI40
ASPHALT HOT BOX	HI58
PICK UP	HI16

GARAGE	
SERVICE TRUCK.	GA7

WASTEWATER DEPARTMENT	
SERVICE TRUCK	WA17

RESCUE	
AMBULANCE CHASSIS/BOX	RE201
AMBULANCE CHASSIS/BOX	RE202

TECHNICAL RESCUE	
TECH UNIT DIVE TRUCK	RE203
UTILITY BODY	RE204
PICKUP TRUCK	RE205

PARKS & RECREATION	
2WD PICK-UP	BU23
2WD PICK-UP	BU15
4WD PICK-UP	BU21
4WD PICK-UP W/PLOW	BU19
ONE TON 4WD PICK-UP W/PLOW & SANDER	BU11
INFIELD GROOMER	BU76

PARKS & RECREATION CONT'D

LARGE AREA MOWER	BU27
ZERO TURN RIDING MOWER	BU55
ZERO TURN RIDING MOWER	BU74
WALK BEHIND (21 IN) MOWER	BU65
WALK BEHIND (48 IN) MOWER	BU73
ZERO TURN MOWER	BU72
TRACTOR	BU22

ADMINISTRATIVE

SEDAN (ELECTRIC)	AD32

POLICE DEPARTMENT

SUV	P3
SUV	P7
SUV	P1
SUV	P4
SUV	P5
SUV	P8
SEDAN	P6
SUV	C2
SEDAN	D1
SUV	P9
SUV	C1
SEDAN	C3
SEDAN	D4
PICKUP	P10
SEDAN	D3
MOTORCYCLE	PO192