

Town of Colchester, Vermont

FY27-FY32 Capital Budget Program

DRAFT



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Town of Colchester

FY27-FY32 Capital Budget Program

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Town of Colchester

FY27-FY32 Capital Budget Program

EXECUTIVE SUMMARY

The Capital Budget Program (CBP), is a multi-year tool used to identify and plan for the Town's capital needs. The CBP consists of a capital budget, which lists and describes the capital projects to be undertaken during the coming fiscal year, and a capital program, which is a plan of capital projects proposed to be undertaken during each of the following five years.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding amounts change. The CBP is a guide for the consideration, selection and development of infrastructure projects, such as roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, the acquisition of rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, as well as communications equipment necessary to provide critical services to the community.

The CBP utilizes a variety of funding sources as authorized by voters or the Town's Selectboard, as well as state and federal grants. The majority of the funding contained within the CBP is from the Town's voter-approved, multi-year reserve funds. The CBP, or its amendment or repeal, shall be adopted or rejected annually by an act of the Selectboard in accordance with 24 VSA, Chapter 117, §4443.

The Capital Budget Program also serves as a tool to specifically authorize spending authority. Since funding is provided through multi-year, voter-approved capital plans, spending authority does not take place through the annual Town Municipal Services Budget approval process. The Capital Budget Program has projects spanning multiple fiscal years that can have planned and unplanned delays.

Spending authority is granted when the Selectboard adopts the Capital Budget Program following a public hearing and consultation with the Planning Commission. Spending authority is for the FY27 Capital Budget, and such authority extends until the project is completed.

Note: The consolidation of fire services under the Town of Colchester has resulted in the development and inclusion of a Fire Facilities Capital Plan. We are still developing the Fire Equipment and Vehicles Capital Plan. When this is completed, we will likely ask the Selectboard to consider requesting that the voters authorize multi-year capital funding for Fire to include buildings, equipment and vehicles. Given that not all capital needs have yet been identified for Fire equipment and vehicles, the Town Manager shall have authority to spend up to \$150,000 on a single unbudgeted Fire equipment or vehicles expense without Selectboard approval, provided there is sufficient funding available in the Fire Equipment Capital Fund. Unbudgeted Fire capital purchases for equipment and vehicles over \$150,000, or that need

funding in excess of the amount in the Fire Equipment Capital Fund, shall be approved by the Colchester Selectboard.

FY27 Proposed Capital Budget

The proposed FY27 Capital Budget contains 35 capital projects and two capital expenditures totaling \$2,932,938.88 in spending. Approximately 4%, or \$107,967.50, is expected to come development impact fees. The remaining \$2,824,971.38 will be funded by local property tax dollars from voter-approved capital plans. A more detailed account of the proposed FY27 expenditures is contained within Sections 2 & 3 of the CBP.

FY28-FY32 Proposed Capital Program

The five-year capital program contains a total of \$11,296,104.01 in financial resources. Approximately 38%, or \$4,302,105.00, is expected to come from state and federal grants, as well as development impact fees. The remaining \$6,993,999.01 will be funded by local property tax dollars from voter-approved capital plans. A more detailed account of the FY28-FY32 expenditures is contained within sections 2 & 3 of the CBP.

Project Candidate List

Section 5 of the CBP contains the Project Candidate List. These projects, or types of projects, have been deemed eligible for inclusion in the Capital Budget Program by the Colchester Selectboard. A project is considered eligible when the Selectboard determines that the nature of the project is consistent with the purpose and intent of the planned funding source as approved by voters or otherwise required by law. Approximately \$14.9 million in unfunded capital projects have been identified, while two others, improvements to Upper and Lower Bayside Park, and improvements to the library and Meeting House, do not have specific amounts at this point. The unfunded capital projects are conceptually identified within the candidate list to be funded with Local Option Tax revenues, if approved by voters, or other funding sources, such as grants or donations.

SECTION 1 - Administrative

1.01 Introduction

The Capital Budget Program (CBP), is a multi-year tool used to identify and plan for the Town's capital needs. The CBP is a means to identify, schedule and track capital projects or acquisitions and provide the Selectboard and staff with the necessary information to determine priorities and assign available resources to these priorities. The CBP consists of a capital budget, which lists and describes the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. The CBP also includes a capital program, which is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing.

Funding authorization for the capital program is accomplished by separate actions in the form of multi-year, voter-approved capital plans, voter-approved financing agreements, voter-approved debt, impact fees adopted in accordance with 24 VSA Chapter 131, and grants. The capital budget and program, or its amendment or repeal, shall be adopted or rejected annually by an act of the legislative body of the municipality in accordance with 24 VSA, Chapter 117, §4443.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding amounts change. The CBP is a guide for the consideration, selection and development of infrastructure projects such as roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, as well as communications equipment necessary to provide critical services to the community. The projects and acquisitions include significant maintenance and replacement of existing infrastructure, facilities, equipment, and the construction of new infrastructure. A variety of funding sources are used, including multi-year, voter-approved capital plans, voter-approved financing agreements, voter-approved debt, voter-approved reserve funds, impact fees adopted in accordance with 24 VSA Chapter 131, Local Option Tax revenues, as approved by voters, and state and federal grants.

1.02 Legal Authority

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 2, Municipal Planning Commission, § 4325, Powers and duties of Planning Commission

Any Planning Commission created under this chapter may;

(6) Prepare and present a recommended capital budget and program for a period of five years, as set forth under section 4440 of this title, for action by the legislative body, as set forth under section 4443 of this title.

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 9, Adoption, Administration, and Enforcement, § 4440, Administration; Finance

- (a) Appropriations may be made by any municipality to finance the work of planning commissions, regional planning commissions, administrative officers, appropriate municipal panels, and other officials in the preparation, adoption, administration, and enforcement of development plans and supporting plans, bylaws, capital budgets and programs, and other regulatory and non-regulatory efforts to implement the municipal plan, and to support or oppose, upon appeal to the courts, decisions of an appropriate municipal panel. For these same purposes, any municipality may accept gifts and grants of money and services from private sources and from the state and federal governments.

1.03 Other Legal Requirements

VSA, Title 24, Chapter 131, Impact Fees, § 5203, Procedure

- (a) A municipality may levy an impact fee on any new development within its borders provided that it has:
 - (1) been confirmed under Section 4350 of this title and, after July 1, 1991, adopted a capital budget and program pursuant to Chapter 117 of this title.

1.04 Capital Budget Program Description

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 8, Non-regulatory Implementation of the Municipal Plan, § 4430, Capital Budget Program

- (a) A capital budget shall list and describe the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. A capital program is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. A capital project is any one or more of the following:
 - a. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for the physical betterment or improvement when first constructed or acquired.
 - b. Any preliminary studies and surveys relating to any physical betterment or improvement.
 - c. Land or rights in land.
 - d. Any combination of subdivisions (1), (2), and (3) of this subsection.
- (b) The capital budget and program shall be arranged to indicate the order of priority of each capital project and to state for each project all of the following:
 - (1) A description of the proposed project and the estimated total cost of the project.
 - (2) The proposed method of financing, indicating the amount proposed to be financed by direct budgetary appropriation of duly established reserve funds; the amount, if any, to be financed by impact fees; and the amount to be financed by the issuance of obligations, showing the proposed type or types of obligations, together with the period of probable usefulness for which they are proposed to be issued.
 - (3) An estimate of the effect, if any, upon operating costs of the municipality.
- (c) The Planning Commission may submit recommendations annually to the legislative body for the capital budget and program that shall be in conformance with the municipal plan.

1.05 Definition of Capital Project

For purposes of the CBP, a capital project is defined as any one or more of the following as per Title 24, Chapter 117, §4430:

- a. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for the physical betterment or improvement when first constructed or acquired.
- b. Any preliminary studies and surveys relating to any physical betterment or improvement.
- c. Land or rights in land.
- d. Any combination of subdivisions (1), (2), and (3) of this subsection.

1.06 Adoption of Capital Budget Program

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 9, Adoption, Administration, and Enforcement, § 4443, Adoption, amendment, or repeal of capital budget and program

- (a) Notwithstanding any other provision of this chapter, a capital budget and program may be adopted, amended, or repealed by the legislative body of a municipality following one or more public hearings, upon public notice, if a utility and facilities plan as described in subdivision 4382(a)(4) of this title has been adopted by the legislative body in accordance with sections 4384 and 4385 of this title. A copy of the proposed capital budget and program shall be filed at least 15 days prior to the final public hearing with the clerk of the municipality and the secretary of the planning commission. The planning commission may submit a report on the proposal to the legislative body prior to the public hearing.
- (b) The capital budget and program, or its amendment or repeal, shall be adopted or rejected by an act of the legislative body of a municipality promptly after the final public hearing held under subsection (a) of this section.

1.07 Capital Budget Program Administrative Changes and Amendments

Administrative Amendments

Administrative amendments may be approved by the managers of each capital plan with notice to the Town Manager. These amendments do not require notification and/or approval by the Selectboard. Administrative amendments include:

- The reduction in cost of a previously approved project.
- The removal or deferral of previously approved projects.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that are; 1) less than \$50,000, and 2) do not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year. Increasing the cost of a previously approved project by no greater than 10%, where the increase does not exceed

the amounts available within the current authorization of the capital plan or funding program for the budget year.

- Each capital plan is limited to three administrative amendments per fiscal year. Any amendments beyond that number will automatically be considered a minor amendment and be subject to the requirements of the minor amendment process.

Minor Amendments

Minor amendments may be approved by the Town Manager with notification provided to the Selectboard. Minor amendments include:

- Increasing the cost of a previously approved project by no greater than 33%, where the increase does not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that are; 1) greater than \$50,000, and 2) do not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.
- Each capital plan is limited to three minor amendments per fiscal year. Any amendments beyond that number will automatically be considered a major amendment and be subject to the requirements of the major amendment process.

Major Amendments

Major amendments must be approved by the Selectboard prior to the expenditure of capital funds. Major amendments include:

- Increasing a project's cost by more than 33% of the previously authorized budget amount.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.
- The addition of ineligible projects as defined in Section 5.0 of the Capital Budget Program.

SECTION 2 – Revenue and Expenditure Summary

2.01 - Introduction

The Capital Budget Program (CBP) relies upon revenues from multiple sources. Funding authorization for the CBP is accomplished by separate actions in the form of multi-year, voter-approved capital plans or reserve funds, voter-approved financing agreements, voter-approved debt, or impact fees adopted in accordance with 24 VSA Chapter 131. Other forms of revenues include state and federal grants, equipment sales and trades, Local Option Tax proceeds with voter approval, and other miscellaneous forms of revenue. These funds are separate from the annually authorized Town Municipal Services Budget and are limited for use only for their specified purpose.

Expenditures are limited to those purchases that by definition are considered capital projects. Spending authority is granted when the Selectboard adopts the Capital Budget Program following a public hearing and consultation with the Planning Commission. Spending authority is for the FY27 Capital Budget, and such authority extends until the project is completed. Some of the authorization periods for the funds in this program lapse prior to FY32.

2.02 - FY27 Capital Budget Revenue Summary

The proposed FY27 Capital Budget contains revenues totaling \$4,273,408.21. Approximately 3%, or \$107,967.50, is expected to come from development impact fees. The remaining \$4,165,440.71 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY27 revenues can be seen below in Table 1.

Table 1: FY27 Capital Budget Revenue Summary

Town of Colchester	Beginning	Program	State/	Other	Equipment	Funding
FY27 Capital Budget	Fund	Funding	Federal	Revenues	Sales/	Totals
Revenue Summary	Balance		Funding	Plan	Trades	
Fire Department Capital Plan	\$ 87,853.52	\$ 226,033.00	\$ -	\$ -	\$ -	\$ 313,886.52
Capital Equipment and Facilities Program	\$ (43,739.72)	\$ 421,783.00	\$ -	\$ -	\$ 50,000.00	\$ 428,043.28
Capital Transportation Program	\$ 1,007,944.47	\$ 530,109.38	\$ -	\$ -	\$ -	\$ 1,538,053.85
Park Capital Program	\$ 186,630.31	\$ 115,241.17	\$ -	\$ -	\$ -	\$ 301,871.48
Recreation Acquisition & Development Plan	\$ 751,282.89	\$ 107,967.50	\$ -	\$ -	\$ -	\$ 859,250.39
Communication Reserve Fund	\$ 502,142.84	\$ 25,500.00	\$ -	\$ -	\$ -	\$ 527,642.84
IT Reserve Fund	\$ 49,582.26	\$ 35,000.00	\$ -	\$ -	\$ -	\$ 84,582.26
Public Safety Capital Program	\$ 189,327.59	\$ 30,750.00	\$ -	\$ -	\$ -	\$ 220,077.59
Totals	\$ 2,731,024.16	\$ 1,492,384.05	\$ -	\$ -	\$ 50,000.00	\$ 4,273,408.21

2.03 - FY27 Capital Budget Expenditure Summary

The proposed FY27 Capital Budget contains 34 capital projects and two capital expenditures totaling \$2,932,938.88 in spending. Approximately 4%, or \$107,967.50, is expected to come from development impact fees. The remaining \$2,824,971.38 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY27 expenditures can be seen in Table 2 on the following page.

Table 2: FY27 Capital Budget Expenditure Summary

Town of Colchester	Fire Department	Capital	Capital	Capital	Park	Rec.	Comm.	Tech.	Public	State &	Project
FY27 Capital Budget	Capital	Equipment	Facilities	Trans.	Capital	Acquisition	Reserve	Reserve	Safety	Federal	Totals
Expenditure Summary	Plan	Program	Program	Program	Plan	Develop.	Fund	Fund	Capital	Grants	
						Fund			Program		
2016 Fire Truck Payment	\$ 42,350.98										\$ 42,350.98
2019 Fire Truck Payment	\$ 37,100.24										\$ 37,100.24
Replace 6 Toilets	\$ 4,000.00										\$ 4,000.00
Demo Lawn and pave area to correct water issues Station 1	\$ 15,000.00										\$ 15,000.00
Upgrade Lighting, Drywall and Paint in Kitchen/Living area Station	\$ 10,000.00										\$ 10,000.00
Repair Rusted Overhead Door Frames Station 2	\$ 3,000.00										\$ 3,000.00
Repointing of brick and vertical joint seal Station 2	\$ 3,000.00										\$ 3,000.00
2 Additional Bathrooms/Showers Station 2	\$ 60,000.00										\$ 60,000.00
Replace and Upfit Car 1	\$ 80,000.00										\$ 80,000.00
Update Car 4 Console and Emergency Lights	\$ 8,000.00										\$ 8,000.00
2 Motorola Radios for Vehicle	\$ 18,000.00										\$ 18,000.00
HI-45: Loader		\$ 220,000.00									\$ 220,000.00
HI-1: Dump Truck		\$ 281,781.00									\$ 281,781.00
HI-2: Dump Truck		\$ 126,333.00									\$ 126,333.00
HI-4: One Ton Dump Truck		\$ 85,000.00									\$ 85,000.00
BU-72: 61" Zero Turn Mower/Grass Catcher		\$ 15,771.44									\$ 15,771.44
P-8: Patrol SUV		\$ 57,053.00									\$ 57,053.00
D-4 Sedan		\$ 54,304.00									\$ 54,304.00
Salt Shed			\$ 218,845.22								\$ 218,845.22
Meeting House Exterior Painting			\$ 18,300.00								\$ 18,300.00
Creek Farm Road Bridge Project				\$ 174,100.00							\$ 174,100.00
SAFETY - Improvements at Various Locations				\$ 20,000.00							\$ 20,000.00
SAFETY - Paving Various locations				\$ 25,000.00							\$ 25,000.00
Annual Paving Needs				\$ 400,000.00							\$ 400,000.00
East Road Paving (Between Railroad Tracks) Local Match				\$ 50,000.00							\$ 50,000.00
SAFETY - Rte. 2/Clay Point Rd Intersection Flashing Beacon				\$ 40,000.00							\$ 40,000.00
Bayside Park Tennis Court Replacement					\$ 100,000.00						\$ 100,000.00
All Parks- Tree Management					\$ 42,500.00						\$ 42,500.00
Airport Park Maintenance Building Heaters					\$ 20,000.00						\$ 20,000.00
Tree Plantings					\$ 10,000.00						\$ 10,000.00
Bayside Park Tennins/Pickelball Court Reconstruction						\$ 460,000.00					\$ 460,000.00
Airport Park Pedestrian Access Improvements						\$ 50,000.00					\$ 50,000.00
Radio Equipment							\$ 171,500.00				\$ 171,500.00
Dispatch Equipment							\$ 3,000.00				\$ 3,000.00
Telephone Equipment								\$ 1,000.00			\$ 1,000.00
Equipment/Communications									\$ 8,000.00		\$ 8,000.00
Total	\$ 280,451.22	\$ 840,242.44	\$ 237,145.22	\$ 709,100.00	\$ 172,500.00	\$ 510,000.00	\$ 174,500.00	\$ 1,000.00	\$ 8,000.00	\$ -	\$ 2,932,938.88

2.04 - FY28-FY32 Capital Program Revenue Summary

The proposed FY28-FY32 Capital Program contains revenues totaling \$16,883,287.20. Approximately 29%, or \$4,814,737.21, is expected to come from state and federal grants, as well as development impact fees. The remaining \$12,068,549.98 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY28-FY32 revenues can be seen on Table 3 on the following page.

Table 3: FY28-FY32 Capital Program Revenue Summary

Town of Colchester		Planned				
FY28-FY32 Capital Program		Capital				
Revenue Summary		Program				
	FY28	FY29	FY30	FY31	FY32	Totals
LOCAL CAPITAL REVENUES						
Total FDCP Revenues	\$ 259,468.52	\$ 406,050.52	\$ 546,832.52	\$ 693,414.52	\$ 839,996.52	\$ 2,745,762.60
Total CEFPP Revenues	\$ (180,794.64)	\$ (121,751.24)	\$ (155,455.88)	\$ (266,345.50)	\$ (636,333.47)	\$ (1,360,680.73)
Total CTP Revenues	\$ 1,365,689.60	\$ 1,296,134.55	\$ 1,201,372.56	\$ 1,313,488.54	\$ 1,432,568.47	\$ 6,609,253.71
Total PCP Revenues	\$ 245,765.06	\$ 101,822.58	\$ 142,555.67	\$ 112,476.10	\$ 191,095.72	\$ 793,715.13
Communication Reserve Fund Revenues	\$ 378,642.84	\$ 369,142.84	\$ 379,642.84	\$ 375,142.84	\$ 370,642.84	\$ 1,873,214.20
IT Reserve Fund Revenues	\$ 118,582.26	\$ 122,782.26	\$ 51,382.26	\$ (11,517.74)	\$ (27,730.74)	\$ 253,498.30
Total Public Safety Capital Revenues	\$ 242,827.59	\$ 245,577.59	\$ 263,327.59	\$ 189,652.00	\$ 212,402.00	\$ 1,153,786.77
Sub-Total Local Capital Revenues	\$ 2,430,181.24	\$ 2,419,759.09	\$ 2,429,657.56	\$ 2,406,310.75	\$ 2,382,641.34	\$ 12,068,549.98
OTHER CAPITAL REVENUES						
Total RAD Revenues	\$ 459,916.92	\$ 173,350.26	\$ 289,619.34	\$ 208,795.22	\$ 280,950.48	\$ 1,412,632.21
State/Federal Revenues	\$ 2,062,257.00	\$ 1,299,848.00	\$ -	\$ -	\$ 40,000.00	\$ 3,402,105.00
Other Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Other Capital Revenues	\$ 2,522,173.92	\$ 1,473,198.26	\$ 289,619.34	\$ 208,795.22	\$ 320,950.48	\$ 4,814,737.21
TOTAL ALL CAPITAL REVENUES	\$ 4,952,355.16	\$ 3,892,957.35	\$ 2,719,276.89	\$ 2,615,105.97	\$ 2,703,591.83	\$ 16,883,287.20

2.05 - FY28-FY32 Capital Program Expenditure Summary

The proposed FY28-FY32 Capital Program contains 108 capital projects totaling \$11,296,104.01 in planned spending. Approximately 38%, or \$4,302,105.00 is expected to come from state and federal grants, as well as development impact fees. The remaining \$6,993,999.01 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY28-FY32 expenditures can be seen on the following page in Table 4.

Table 4: FY28-32 Capital Program Expenditure Summary

Town of Colchester	Planned					
FY28-FY32 Capital Program	Capital					
Expenditure Summary	Program					
	FY28	FY29	FY30	FY31*	FY32*	Totals
LOCAL CAPITAL EXPENDITURES						
Total FDCP Expenditures	\$ 79,451.22	\$ 85,251.22	\$ 79,451.22	\$ 79,451.22	\$ -	\$ 323,604.88
Total CEFP Expenditures	\$ 415,488.00	\$ 506,469.00	\$ 758,554.72	\$ 924,368.05	\$ 345,701.36	\$ 2,950,581.13
Total CTP Expenditures	\$ 613,000.00	\$ 645,000.00	\$ 445,000.00	\$ 445,000.00	\$ 445,000.00	\$ 2,593,000.00
Total PCP Expenditures	\$ 261,500.00	\$ 78,000.00	\$ 150,000.00	\$ 42,500.00	\$ 50,000.00	\$ 582,000.00
Communication Reserve Fund Expenditures	\$ 35,000.00	\$ 15,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 140,000.00
IT Reserve Fund Expenditures	\$ 30,800.00	\$ 106,400.00	\$ 97,900.00	\$ 51,213.00	\$ 13,500.00	\$ 299,813.00
Total Public Safety Capital Expenditures	\$ 28,000.00	\$ 13,000.00	\$ 8,000.00	\$ 8,000.00	\$ 48,000.00	\$ 105,000.00
Sub-Total Local Capital Expenditures	\$ 1,463,239.22	\$ 1,449,120.22	\$ 1,568,905.94	\$ 1,580,532.27	\$ 932,201.36	\$ 6,993,999.01
OTHER CAPITAL EXPENDITURES						
Total RAD Expenditures	\$ 400,000.00	\$ -	\$ 200,000.00	\$ 50,000.00	\$ 250,000.00	\$ 900,000.00
State/Federal Expenditures	\$ 2,062,257.00	\$ 1,299,848.00	\$ -	\$ -	\$ 40,000.00	\$ 3,402,105.00
Sub-Total Other Capital Expenditures	\$ 2,462,257.00	\$ 1,299,848.00	\$ 200,000.00	\$ 50,000.00	\$ 290,000.00	\$ 4,302,105.00
TOTAL ALL CAPITAL EXPENDITURES	\$ 3,925,496.22	\$ 2,748,968.22	\$ 1,768,905.94	\$ 1,630,532.27	\$ 1,222,201.36	\$ 11,296,104.01

SECTION 3 – FY27-FY32 Capital Budget Program – Financial Summaries and Detail

3.01 Introduction

The FY27-FY32 Capital Budget Program consists of eight individual capital plans. These include the Fire Department Capital Plan (FDCP), the Capital Equipment and Facilities Plan (CEFP), the Capital Transportation Plan (CTP), the Park Capital Plan (PCP), the Recreation Acquisition & Development Plan (RAD), the Communications Reserve Fund (CRF), the Information Technology Reserve Fund (ITRF), and the Public Safety Capital Program (PSCP). The PSCP consists of four sub-plans, including the Police Equipment Plan, the Rescue Equipment Plan, the Rescue Communications Plan, and the Technical Rescue Equipment/Communications Plan.

3.02 – Fire Department Capital Plan (FDCP)

The consolidation of fire services under the Town of Colchester has resulted in the development of the facilities portion of the Fire Department Capital Plan. This fund, in its current initial stage, is unique to the other funds in this plan, as it hasn't been authorized by voters through the capital plan process, but the funds have been authorized by voters through the municipal services budget. The annual funding resources to this facilities subset of the Fire Department Capital Plan are \$226,033 in FY27 and for the following five years. In the next couple years, we will

expand this plan to include fire department vehicles and equipment as well. Beginning in FY25, lease payments for fire trucks have been paid out of the Fire Department Capital Plan. Financial summaries and details are shown below in tables 5 and 6.

Table 5: Fire Department Capital Plan Financial Summary

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Fire Department Capital Plan (FDCP)		Budget		Program			
		FY27*	FY28*	FY29*	FY30*	FY31*	FY32*
FDCP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 87,853.52	\$ 33,435.52	\$ 180,017.52	\$ 320,799.52	\$ 467,381.52	\$ 613,963.52
Program Funding		\$ 226,033.00	\$ 226,033.00	\$ 226,033.00	\$ 226,033.00	\$ 226,033.00	\$ 226,033.00
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facility Improvements		\$ (201,000.00)	\$ -	\$ (5,800.00)	\$ -	\$ -	\$ -
Equipment Leases		\$ (79,451.00)	\$ (79,451.00)	\$ (79,451.00)	\$ (79,451.00)	\$ (79,451.00)	\$ (42,350.98)
Ending Fund Balance		\$ 33,435.52	\$ 180,017.52	\$ 320,799.52	\$ 467,381.52	\$ 613,963.52	\$ 797,645.54

Table 6: Fire Department Capital Plan Expenditures

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Fire Department Capital Plan (FDCP)		Budget		Program			
		FY27*	FY28*	FY29*	FY30*	FY31*	FY32*
FACILITIES							
<u>CENTER STATION</u>							
Replace 3 Toilets	FDFP	\$ 2,000.00					
Demo Lawn and pave area to correct water issues Station 1	FDFP	\$ 15,000.00					
Replace Exterior Doors	FDFP			\$ 5,800.00			
Upgrade Lighting, Drywall and Paint in Kitchen/Living area Station 1	FDFP	\$ 10,000.00					
<u>EQUIPMENT</u>							
Replace and Upfit Car 1	FDFP	\$ 80,000.00					
Update Car 4 Console and Emergency Lights	FDFP	\$ 8,000.00					
2 Motorola Radios for Vehicle	FDFP	\$ 18,000.00					
<u>MALLETT'S BAY STATION</u>							
Repainting of brick and vertical joint seal Station 2	FDFP	\$ 3,000.00					
Repair Rusted Overhead Door Frames Station 2	FDFP	\$ 3,000.00					
Replace 3 Toilets	FDFP	\$ 2,000.00					
2 Additional Bathrooms/Showers Station 2	FDFP	\$ 60,000.00					
Total Facilities Projects		\$ 201,000.00	\$ -	\$ 5,800.00	\$ -	\$ -	\$ -
<u>EQUIPMENT LEASES</u>							
2016 Fire Truck	FDFP	\$ 42,350.98	\$ 42,350.98	\$ 42,350.98	\$ 42,350.98	\$ 42,350.98	\$ -
2019 Fire Truck	FDFP	\$ 37,100.24	\$ 37,100.24	\$ 37,100.24	\$ 37,100.24	\$ 37,100.24	\$ -
Total Equipment Leases		\$ 79,451.22	\$ 79,451.22	\$ 79,451.22	\$ 79,451.22	\$ 79,451.22	\$ -
Total Expenditures		\$ 280,451.22	\$ 79,451.22	\$ 85,251.22	\$ 79,451.22	\$ 79,451.22	\$ -

3.03 – Capital Equipment and Facility Plan (CEFP)

In 2014, the CEFP was authorized by the voters for 18 years until 2032. The tax rate for the CEFP is \$0.0183, which is expected to generate \$421,783.00 in FY27, and \$2,205,735.68 over the five-year capital program (FY28-FY32). The CEFP was designed to address the short- and long-term capital needs of the Town's rolling stock equipment and public facilities and is broken down into two categories – vehicle and equipment purchases, and improvements in Town facilities.

Table 7 below contains a financial summary of all planned Capital Equipment and Facility projects during FY27-32. More detailed information, specific to planned vehicle and equipment purchases and improvements to Town facilities, is shown in Table 8 and Table 9 on the following two pages.

Table 7: Capital Equipment and Facility Plan - Financial Summary

Town of Colchester		Planned					
FY27-FY32 Capital Budget Program		Capital					
Capital Equipment and Facilities Plan (CEFP)		Program					
		FY27	FY28	FY29	FY30	FY31	FY 32
CEFP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ (43,739.72)	\$ (649,344.38)	\$ (596,282.64)	\$ (628,220.24)	\$ (914,010.60)	\$ (1,190,713.55)
Program Funding		\$ 421,783.00	\$ 428,109.75	\$ 434,531.39	\$ 441,049.36	\$ 447,665.10	\$ 454,380.08
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Sales/Trades		\$ 50,000.00	\$ 40,440.00	\$ 40,000.00	\$ 31,715.00	\$ 200,000.00	\$ 100,000.00
Equipment Purchases		\$ (840,242.44)	\$ (402,788.00)	\$ (506,469.00)	\$ (758,554.72)	\$ (924,368.05)	\$ (345,701.36)
Facility Improvements		\$ (237,145.22)	\$ (12,700.00)	\$ -	\$ -		
Ending Fund Balance		\$ (649,344.38)	\$ (596,282.64)	\$ (628,220.24)	\$ (914,010.60)	\$ (1,190,713.55)	\$ (982,034.83)

Table 8: Equipment Purchases

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Capital Equipment and Facilities Plan (CEFP)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31	FY32
EQUIPMENT							
<u>HIGHWAY DEPARTMENT</u>							
HI-45: Loader	CEFP	\$ 220,000.00					
HI-40: Trackless MT7 SW Tractor	CEFP				\$ 188,457.39		
HI-1: Dump Truck	CEFP	\$ 281,781.00					
HI-2: Dump Truck	CEFP	\$ 126,333.00					
HI-3: Dump Truck	CEFP					\$ 340,300.00	
HI-5: Dump Truck	CEFP					\$ 372,000.00	
HI-6: Dump Truck	CEFP			\$ 308,700.00			
HI-4: One Ton Dump Truck	CEFP	\$ 85,000.00					
HI-10 Pickup Truck	CEFP		\$ 49,000.00				
HI-46: Roadside Mower	CEFP		\$ 119,327.00				
HI-47: Sidewalk Plow	CEFP						\$ 202,248.66
GA7: Service Truck	CEFP				\$ 57,000.00		
<u>RESCUE DEPARTMENT</u>							
RE-205: Tech Unit R5	CEFP		\$ 49,000.00				
RE-A1: Ambulance Chassis/Box	CEFP				\$ 376,356.49		
<u>PARKS & RECREATION</u>							
BU-72: 61" Zero Turn Mower/Grass Catcher	CEFP	\$ 15,771.44					\$ 17,500.00
BU-55: 61" Zero Turn Mower/Grass Catcher	CEFP		\$ 15,750.00				
BU-19: One Ton 4WD Pickup w/ plow and salt box	CEFP			\$ 45,660.00			
BU-74: 61" Zero Turn Mower w/Grass Catcher	CEFP				\$ 16,000.00		
BU-76: Infield Groomer	CEFP					\$ 23,139.00	
BU-73 48" Hydro Drive Mower	CEFP		\$ 4,496.00				
<u>POLICE DEPARTMENT</u>							
P-3: Patrol Supervisor SUV	CEFP					\$ 62,976.35	
P-7: Patrol SUV	CEFP		\$ 58,479.00			\$ 62,976.35	
P-1: Patrol SUV	CEFP		\$ 58,479.00			\$ 62,976.35	
P-4: Patrol SUV	CEFP			\$ 58,480.00			\$ 62,976.35
P-5: Patrol SUV	CEFP			\$ 58,480.00			\$ 62,976.35
P-8: Patrol SUV	CEFP	\$ 57,053.00			\$ 61,439.84		
P-6: Patrol/DARE	CEFP						
C1: LT SUV	CEFP			\$ 35,149.00			
C-2 Chief SUV	CEFP		\$ 48,257.00				
D-4 Sedan	CEFP	\$ 54,304.00					
D-3 LT Sedan	CEFP				\$ 59,301.00		
Total Equipment Purchases		\$ 840,242.44	\$ 402,788.00	\$ 506,469.00	\$ 758,554.72	\$ 924,368.05	\$ 345,701.36

Table 9: Facility Improvements

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Capital Equipment and Facilities Plan (CEFP)		Budget		Program			
		FY27	FY28	FY29	FY30	FY31	FY32
FACILITIES							
<u>TOWN GARAGE</u>							
Salt Shed	CEFP	\$ 218,845.22					
<u>RESCUE</u>							
Replace furnace for Equipment Bay Heat	CEFP		\$ 10,000.00				
<u>MEETING HOUSE</u>							
Exterior Painting	CEFP	\$ 18,300.00					
Water Heater Replacement			\$ 2,700.00				
Total Facilities Projects		\$ 237,145.22	\$ 12,700.00	\$ -	\$ -	\$ -	\$ -

3.04 – Capital Transportation Program (CTP)

The CTP was authorized by the voters in 2022 for a period of six years. The tax rate for the CTP is \$0.023, which is expected to generate \$530,109.38 in FY27, and \$2,751,614.62 over the five-year capital program (FY28-FY32). The CTP is designed to address the short- and long-term needs of the Town’s transportation system.

Table 10 below contains a financial summary of all planned Capital Transportation Program projects during FY27-32. More detailed information specific to planned transportation improvements is shown in Table 11 on the following page. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 10: Capital Transportation Program - Financial Summary

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Capital Transportation Program (CTP)		Budget		Program			
		FY27	FY28	FY29*	FY30*	FY31*	FY32*
CTP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 1,007,944.47	\$ 828,953.85	\$ 752,689.60	\$ 651,134.55	\$ 756,372.56	\$ 868,488.54
Program Funding		\$ 530,109.38	\$ 536,735.75	\$ 543,444.95	\$ 550,238.01	\$ 557,115.98	\$ 564,079.93
State/Federal Funding		\$ -	\$ 2,062,257.00	\$ 1,299,848.00	\$ -	\$ -	\$ -
Other Revenues			\$ -	\$ -	\$ -	\$ -	\$ -
Local Transportation Projects		\$ (259,100.00)	\$ (2,275,257.00)	\$ (1,544,848.00)	\$ (45,000.00)	\$ (45,000.00)	\$ (45,000.00)
Paving Projects		\$ (450,000.00)	\$ (400,000.00)	\$ (400,000.00)	\$ (400,000.00)	\$ (400,000.00)	\$ (400,000.00)
Ending Fund Balance		\$ 828,954	\$ 752,690	\$ 651,135	\$ 756,373	\$ 868,489	\$ 987,568

Table 11: Capital Transportation Program – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Capital Transportation Program (CTP)		Budget		Program			
	Funding	FY27	FY28	FY29*	FY30*	FY31*	FY32*
LOCAL TRANSPORTATION PROJECTS							
West Lakeshore/Prim Road Intersection	Federal		\$ 796,582.00				
Bayside Intersection	Federal		\$ 1,265,675.00	\$ 1,299,848.00			
Pedestrian Project Design & Construction Local \$ only (Malletts Bay Avenue)	CTP		\$ 68,000.00	\$ 200,000.00			
Pedestrian Project Design & Construction Local \$ only (East Lakeshore Drive)	CTP		\$ 100,000.00				
SAFETY - Paving Various locations	CTP	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
SAFETY - Sidewalk Repair Various locations	CTP	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
SAFETY - Rte. 2/Clay Point Rd Intersection Flashing Beacon	CTP	\$ 40,000.00					
Creek Farm Road Bridge	CTP	\$ 174,100.00					
Total Local Transportation Projects		\$ 259,100.00	\$ 2,275,257.00	\$ 1,544,848.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
PAVING PROJECTS		FY27	FY28	FY29*	FY30*	FY31*	FY32*
Annual Paving Needs		\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00
East Road Paving (Between Railroad Tracks) Local Match		\$ 50,000.00					
Total Paving Projects		\$ 450,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000

3.05 – Parks Capital Plan (PCP)

The PCP was authorized by the voters in 2022 for a period of six years. The tax rate for the PCP is \$0.005, which is expected to generate \$115,241.17 in FY27, and \$593,724.24 in the five-year capital program (FY28-FY32). The PCP is designed to address the short- and long-term needs of the Town’s park system.

Table 12 below contains a financial summary of all planned Park Capital Plan projects during FY27-32. More detailed information specific to planned park improvements is shown on Table 13 on the following page. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 12: Park Capital Plan - Financial Summary

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Park Capital Plan (PCP)		Budget		Program			
		FY27	FY28	FY29*	FY30*	FY 31*	FY32*
PCP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 186,630.31	\$ 129,371.48	\$ (15,734.94)	\$ 23,822.58	\$ (7,444.33)	\$ 69,976.10
Program Funding		\$ 115,241.17	\$ 116,393.58	\$ 117,557.52	\$ 118,733.09	\$ 119,920.42	\$ 121,119.63
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Improvements		\$ (172,500.00)	\$ (261,500.00)	\$ (78,000.00)	\$ (150,000.00)	\$ (42,500.00)	\$ (50,000.00)
Ending Fund Balance		\$ 129,371.48	\$ (15,734.94)	\$ 23,822.58	\$ (7,444.33)	\$ 69,976.10	\$ 141,095.72

Table 13: Park Capital Plan – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Park Capital Plan (PCP)		Budget		Program			
	Funding	FY27	FY28*	FY29*	FY30*	FY31*	FY32*
PARK IMPROVEMENT PROJECTS							
Bayside Park Tennis Court Replacement	PCP	100,000.00					
Bayside Park Pavilion Roof	PCP					\$ 15,000.00	
All Parks - Tree Management	PCP	\$ 42,500.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Tree Plantings	PCP	\$ 10,000.00	\$ 7,000.00				
Picnic Table Replacement - All Parks	PCP				\$ 10,000.00		
Playground Surfacing Material	PCP		\$ 12,000.00				\$ 15,000.00
Ballfield - Infield Resurfacing	PCP			\$ 23,000.00			
Heritage Park Tennis and Basketball Resurfacing	PCP					\$ 17,500.00	
Fort Ethan Allen Tennis Court Resurfacing	PCP			\$ 20,000.00			
Sunny Hollow Park - Parking Area Engineering	PCP				\$ 50,000.00		
Airport Park - Pickleball and Tennis Court Resurfacing	PCP						\$ 25,000.00
Airport Park Basketball Court Resurfacing	PCP		\$ 7,500.00				
Airport Park Maintenance Building Heaters	PCP	\$ 20,000.00					
Airport Park Playground	PCP		\$ 225,000.00				
Airport Park Bath House Septic Replacement Engineerin	PCP			\$ 25,000.00			
Airport Park Bath House Septic Replacement	PCP				\$ 80,000.00		
Total Park Improvements		\$ 172,500.00	\$ 261,500.00	\$ 78,000.00	\$ 150,000.00	\$ 42,500.00	\$ 50,000.00

3.06 – Recreation Acquisition & Development Fund (RAD)

The RAD was originally established in the mid-1980s and authorizes the collection of development impact fees from new residential dwelling units. The current impact fee for FY27 is \$2,273.00 per single-family residential housing unit, and \$1,682.02 per multi-family housing units. The RAD fund is expected to generate approximately \$107,967.50 in FY27 and \$581,700.09 over the five-year capital program (FY28-FY32). The RAD is designed to help address the short- and long-term needs of the Town’s park system.

Table 14 contains a financial summary of all planned RAD projects during FY27-32. More detailed information specific to planned park improvements is shown in Table 15. These tables can be seen on the following page.

Table 14: Recreation Acquisition & Development Fund - Financial Summary

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Recreation Acquisition & Development Plan (RAD)		Budget		Program			
		FY27	FY28	FY29	FY30	FY31	FY32
RAD FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 751,282.89	\$ 349,250.39	\$ 59,916.92	\$ 173,350.26	\$ 89,619.34	\$ 158,795.22
Program Funding		\$ 107,967.50	\$ 110,666.53	\$ 113,433.34	\$ 116,269.08	\$ 119,175.88	\$ 122,155.27
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Improvements		\$ (510,000.00)	\$ (400,000.00)	\$ -	\$ (200,000.00)	\$ (50,000.00)	\$ (250,000.00)
Ending Fund Balance		\$ 349,250.39	\$ 59,916.92	\$ 173,350.26	\$ 89,619.34	\$ 158,795.22	\$ 30,950.48

Table 15: Recreation Acquisition & Development Plan – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Recreation Acquisition & Development Plan (RAD)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY 31	FY 32
PARK CONSTRUCTION PROJECTS							
Bayside Park Tennins/Pickelball Court Reconstruction	RAD	\$ 460,000.00					
Lower Bayside Pedestrian Access Engineering	RAD					\$ 50,000.00	
Lower Bayside Pedestrian Access Construction	RAD						\$ 250,000.00
Airport Park Pole Barn/Cold Storage Facility	RAD						
Airport Park Pedestrian Access Improvements	RAD	\$ 50,000.00	\$ 150,000.00				
Airport Park Playground	RAD		\$ 250,000.00				
Bayside Park Skateboard Park	RAD				\$ 200,000.00		
Total Park Construction		\$ 510,000.00	\$ 400,000.00	\$ -	\$ 200,000.00	\$ 50,000.00	\$ 250,000.00

3.07 – Communications Reserve Fund (CRF)

The CRF was last authorized by the voters in 2025 for a period of five years. The annual appropriation for this reserve fund is \$25,500. The CRF is designed to address the short- and long-term replacement needs of the Town’s communication system. The system includes nearly \$850,000 in fixed radio equipment, such as base stations, repeaters, and dispatch equipment for the Town’s Police, Rescue, Public Works, and Fire departments.

Table 16 on the following page contains a financial summary of all planned communication system improvements during FY27-32. More detailed information specific to these planned improvements is also shown in Table 17. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 16: Communications Reserve Fund - Financial Summary

Town of Colchester		Planned					
FY27-FY32 Capital Budget Program		Capital					
Communications Reserve Fund (CRF)		Program					
		FY27	FY28	FY29	FY30	FY31	FY32*
CRF FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 502,142.84	\$ 353,142.84	\$ 343,642.84	\$ 354,142.84	\$ 349,642.84	\$ 345,142.84
Program Funding		\$ 25,500.00	\$ 25,500.00	\$ 25,500.00	\$ 25,500.00	\$ 25,500.00	\$ 25,500.00
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Sales/Trades		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communication Purchases		\$ (174,500.00)	\$ (35,000.00)	\$ (15,000.00)	\$ (30,000.00)	\$ (30,000.00)	\$ (30,000.00)
Ending Fund Balance		\$ 353,142.84	\$ 343,642.84	\$ 354,142.84	\$ 349,642.84	\$ 345,142.84	\$ 340,642.84

Table 17: Communications Reserve Fund – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Communications Reserve Fund (CRF)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31*	FY32*
COMMUNICATIONS EQUIPMENT							
Radio Equipment	Reserve	\$ 171,500.00	\$ 32,000.00	\$ 15,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Dispatch Equipment	Reserve	\$ 3,000.00	\$ 3,000.00		\$ -	\$ -	
Total Communications Equipment Purchases		\$ 174,500.00	\$ 35,000.00	\$ 15,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00

3.08 – Information Technology Reserve Fund (ITRF)

The ITRF was last authorized by the voters in 2025 for a period of five years. The annual appropriation for this reserve fund is \$35,000. The ITRF is designed to address the short- and long-term replacement needs of the Town’s computer systems, office copiers, and other major technology equipment.

There is a need to replace the Planning and Zoning permitting software at a rough cost estimate of \$150,000 and for an upgrade of our financial software. In FY26, a \$50,000 year end transfer was approved to provide funding toward the cost of upgrading the two software systems. Previously, a \$30,000 transfer was made from the FY24 End of Year Fund Balance toward the future purchase cost of the Planning & Zoning permitting software.

Table 18 below contains a financial summary of all planned information technology improvements during FY27-32. More detailed information specific to these planned improvements is shown in Table 19. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 18: Information Technology Reserve Fund - Financial Summary

Town of Colchester		Proposed		Planned			
FY26-FY31 Capital Budget Program		Capital		Capital			
Information Technology Reserve Fund (ITRF)		Budget		Program			
		FY27	FY28	FY29	FY30	FY31*	FY32*
ITRF FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 49,582.26	\$ 83,582.26	\$ 87,782.26	\$ 16,382.26	\$ (46,517.74)	\$ (62,730.74)
Program Funding		\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues			\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Sales/Trades		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Purchases		\$ (1,000.00)	\$ (30,800.00)	\$ (106,400.00)	\$ (97,900.00)	\$ (51,213.00)	\$ (13,500.00)
Ending Fund Balance		\$ 83,582.26	\$ 87,782.26	\$ 16,382.26	\$ (46,517.74)	\$ (62,730.74)	\$ (41,230.74)

Table 19: Information Technology Reserve Fund – Detail

Town of Colchester		Proposed		Planned			
FY26-FY31 Capital Budget Program		Capital		Capital			
Information Technology Reserve Fund (ITRF)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31*	FY32*
TECHNOLOGY EQUIPMENT							
Server/Central Equipment	Reserve		\$ 16,800.00	\$ 500.00	\$ 20,900.00	\$ 15,000.00	\$ 7,500.00
PC's/Laptops/Tablets	Reserve		\$ -	\$ 91,000.00	\$ 76,000.00	\$ 26,209.00	\$ 5,000.00
Telephone Equipment	Reserve	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Copiers/Postage	Op/Reserve		\$ 13,000.00	\$ 13,900.00	\$ -	\$ 9,004.00	\$ -
Total IT Purchases		\$ 1,000.00	\$ 30,800.00	\$ 106,400.00	\$ 97,900.00	\$ 51,213.00	\$ 13,500.00

3.09 – Public Safety Capital Plan (PSCP)

The PSCP was last authorized by the voters in 2026 for a period of five years. Program funding is expected to be \$30,750 for FY27. The PSCP is designed to address the short- and long-term capital replacement needs for specialized equipment in the Town's Rescue, Technical Rescue and Police departments. The PSCP is comprised of four separate reserve funds for Police equipment, including the Police boat and mobile command unit, Rescue equipment, Rescue communications, and Technical Rescue equipment/communications.

Table 20 below contains a financial summary of all planned public safety capital improvements during FY27-32. More detailed information specific to these planned improvements is shown in Tables 21-24. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 20: Public Safety Capital Plan – Financial Summary

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Public Safety Capital Program (PSCP)		Budget		Program			
		FY27	FY28	FY29	FY30	FY31	FY32
PSCP FINANCIAL SUMMARY							
Beginning Fund Balance		\$189,327.59	\$212,077.59	\$214,827.59	\$232,577.59	\$158,902.00	\$181,652.00
Program Funding		\$ 30,750.00	\$ 30,750.00	\$ 30,750.00	\$ 30,750.00	\$ 30,750.00	\$ 30,750.00
State and Federal Grants		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	
Equipment Sales/Trades		\$ -	\$ -	\$ -	\$ -	\$ -	
Police Equipment Purchases		\$ -	\$ -	\$ -	\$ -	\$ -	\$ (80,000.00)
Rescue Equipment Purchases		\$ -	\$ -	\$ (5,000.00)	\$ -	\$ -	
Rescue Communications Purchases		\$ -	\$ (20,000.00)	\$ -	\$ -	\$ -	
Tech Rescue Equipment/Communications Purchases		\$ (8,000.00)	\$ (8,000.00)	\$ (8,000.00)	\$ (8,000.00)	\$ (8,000.00)	\$ (8,000.00)
Ending Fund Balance		\$212,077.59	\$214,827.59	\$232,577.59	\$255,327.59	\$181,652.00	\$164,402.00

Table 21: Police Capital Equipment – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Public Safety Capital Program, (PSCP)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31	FY32
POLICE CAPITAL EQUIPMENT							
Boat Engine Replacement	Reserve						\$ 40,000.00
	Grant						\$ 40,000.00
	<i>Sub-total</i>						\$ 80,000.00
Total Police Equipment Purchases		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00

Table 22: Rescue Capital Equipment – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Public Safety Capital Program (PSCP)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31	FY32
RESCUE CAPITAL EQUIPMENT							
2 Stairchairs	Reserve			\$ 5,000.00			
Total Rescue Equipment Purchases		\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -

Table 23: Rescue Communications – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Public Safety Capital Program (PSCP)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31	FY32
RESCUE CAPITAL COMMUNICATIONS							
Repeater	Reserve		\$ 20,000.00				
Total Rescue Communications Purchases		\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -

Table 24: Technical Rescue Equipment/Communications – Detail

Town of Colchester		Proposed		Planned			
FY27-FY32 Capital Budget Program		Capital		Capital			
Public Safety Capital Program (PSCP)		Budget		Program			
	Funding	FY27	FY28	FY29	FY30	FY31	FY32
TECH RESCUE EQUIPMENT/COMMUNICATIONS							
Equipment/Communications	Reserve	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
Total Tech Rescue Equipment/Communications Purchases		\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00

SECTION 4 – Other Revenue Sources

4.01 – State and Federal Grants

State and federal grants are used primarily within the Capital Transportation Program with smaller amounts used within the Public Safety Capital Plan. These revenues are obtained through a competitive application process and, therefore, are not considered a steady revenue stream. Total state and federal grants for FY27-FY32 are expected to be \$3,402,105. Please see Section 2.04 for more information.

4.02 – State-Funded Projects

The Capital Budget Program contains several transportation projects on the state and federal transportation system within Colchester that are funded by state and federal transportation funds. FY27 expenditures are expected to be \$11,468,795.00 and \$16,839,376.00 over the five-year capital program (FY28-32). Further details can be seen in Table 25 on the following page.

Table 25: State Funded Projects – Detail

Vermont Agency of Transportation FY27-FY32 Capital Budget Program		Proposed Capital Budget		Planned Capital Program			
	Funding	FY27	FY28	FY29	FY30	FY31	FY32
STATE TRANSPORTATION PROJECTS							
Exit 16 Improvement - HSIP Funds	Federal	\$ 3,950,021.00					
Rte 15 Resurface	State/Fed.	\$ 1,261,978.00					
Rte 15 Traffic Signal Replacement	Federal	\$ 154,050.00	\$ 1,634,830.00	\$ 1,088,617.00			
Severance Corners Intersection	Federal	\$ 400,000.00	\$ 225,000.00	\$ 2,500,000.00			
Bayside Intersection Roundabout & Stormwater Improvements	Fed/Local		\$ 1,265,675.00	\$ 1,299,848.00			
Jasper Mine Road Park and Ride	Federal		\$ 1,516,069.00				
Prim Road/West Lakeshore Drive Intersection Improvements	State/Fed.		\$ 796,582.00				
VT 2A Improvements	Federal		\$ 158,209.00	\$ 270,802.00			
Resurface US7	State/Fed.		\$ 127,024.00	\$ 100,000.00			
I-89 Paving - Colchester-Swanton NB Lanes	Federal	\$ 2,851,373.00	\$ 2,928,360.00				
I-89 Paving - Colchester-Swanton SB Lanes	Federal	\$ 2,851,373.00	\$ 2,928,360.00				
Total State Transportation Improvements		\$11,468,795.00	\$11,580,109.00	\$ 5,259,267.00	\$ -	\$ -	\$ -

4.03 – Local Options Tax

The Local Option Tax consists of a 1.0% sales tax as approved by the voters in 2015. Average annual revenues are approximately \$2,200,000. As of December 31, 2025, the balance of the fund is \$4,866,883.74. At this time, these funds are only authorized for purposes of funding future and existing voter-approved debt. Use of these funds for any other purpose requires voter approval.

The Colchester Recreation Center was approved by voters on Town Meeting Day in March of 2023. This \$15,907,000 project will be paid entirely from current and future proceeds generated from the existing 1% Local Option Tax (LOT). \$9,000,000 was utilized from available proceeds, and a \$6,907,000 loan is being repaid from LOT proceeds over a 10-year period.

4.04 – Capital Fundraising and Donations

Some projects identified on the Candidate List in Section 4.02 will require outside funding sources, such as capital fundraising campaigns and donations. The amount raised by these efforts cannot be determined at this time.

SECTION 5 – Project Candidate List

5.01 - Introduction

The project candidate list contains those projects, or types of projects, that have been deemed eligible for inclusion in the Capital Budget Program by the Colchester Selectboard. A project is considered eligible when the Selectboard determines that the nature of the project is consistent with the purpose and intent of the planned funding source, as approved by voters or otherwise required by law. While candidate projects are considered eligible for inclusion into the Capital

Budget Program, there may be insufficient program funding, which may require the use of other funding sources and/or increases in fees intended to fund capital projects. Other funding sources can include intergovernmental revenues, grants, donations, and publicly approved transfers from the Town's Municipal Service Budget.

5.02 – Eligible Projects

Projects	Intended Funding Source
All rolling stock equipment purchases contained on the Capital Equipment Program inventory list as approved by the Selectboard. All capital repairs and improvements to Town-owned buildings.	Capital Equipment and Facility Plan
All capital improvements to the Town's transportation system.	Capital Transportation Program
All capital improvements to the Town's stormwater system.	Stormwater Capital Program
All capital replacement and improvements to the Town's park system.	Park Capital Plan
All capital expansion projects within the Town's park system.	Recreation Acquisition & Development Fund
Replacement and repair of Town bridges.	Capital Transportation Program
All capital replacements and improvements to the Town's communication systems.	Communication Reserve Fund
All capital replacements and improvements to the Town's computer systems, printers, copiers, and telecommunications equipment, including voter-approved expenses previously funding leased IT equipment within the general fund operating budget.	Technology Reserve Fund
Purchase and replacement of the police boat, mobile command, and small equipment and communication needs of Rescue and Technical Rescue.	Public Safety Capital Plan
Building and facility energy efficiency projects, including lighting and heating replacements, HVAC replacements, and others.	Capital Equipment and Facilities Plan and sources named for "Projects" in below section
Buildings, equipment and apparatus (fire trucks) to support the Fire Department.	Fire Department Capital Fund

- The Town's stormwater and sewer are funded through separate enterprise funds, so projects related to those enterprise funds, including the voter-approved Malletts Bay Sewer Project, are funded by user fees and not included in the Capital Budget Program.

Projects

All other capital projects that are either ineligible for existing capital plans or reserve funds or exceed the available funding within existing capital plans or reserve funds. These capital projects may include but are not limited to:

- Reconstruction of Shore Acres sub-division roadways (\$3.3M, based on FY18 estimate)
- Reconstruction of East Road (\$4.0M, based on FY18 estimate)
- Lower and Upper Bayside Park improvements
- West Lakeshore Drive bike path and significant stormwater improvements from Prim Road to Bayside (\$7.5M, based on FY27 estimate)
- Library and Meeting House: 1) Condition Assessment; 2) Library Spatial Needs Evaluation; 3) Library Improvements Alternatives Analysis; and 4) Library Design, Permitting and Cost Estimation
- Auxiliary power for Town Office (\$100,000, based on FY18 estimate)
- At this time, Stormwater improvements are expected to be funded through the Town's Stormwater Utility Enterprise fund. However, these types of projects remain eligible for inclusion in the Capital Budget Program.

Intended Funding Source

Intergovernmental revenues, publicly approved transfers from the Town's General Fund, lease purchase agreements and other alternative financing, bonding and/or Local Options Tax (as approved by voters) capital fund raising campaigns, grants, donations, and future impact fees.

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CAPITAL EQUIPMENT PROGRAM INVENTORY

HIGHWAY DEPARTMENT

	<u>ID</u>
EXCAVATOR	HI44
LOADER	HI41
LOADER	HI45
GRADER	HI43
SWEEPER	HI22
DUMP TRUCK	HI3
DUMP TRUCK	HI5
DUMP TRUCK	HI6
DUMP TRUCK	HI1
DUMP TRUCK	HI2
DUMP TRUCK	HI19
ROAD MOWER TRACTOR	HI46
TRACKLESS SIDEWALK TRACTOR	HI47
CREW CAB TRUCK	HI9
PICK UP	HI10
ONE TON DUMP TRUCK	HI4
ONE TON DUMP TRUCK	HI8
TRACKLESS SIDEWALK TRACTOR	HI40
ASPHALT HOT BOX	HI58
PICK-UP	HI16

GARAGE

SERVICE TRUCK.	GA7
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WASTEWATER DEPARTMENT

SERVICE TRUCK	WA17
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RESCUE

AMBULANCE CHASSIS/BOX	RE201
AMBULANCE CHASSIS/BOX	RE202

TECHNICAL RESCUE

TECH UNIT DIVE TRUCK	RE203
UTILITY BODY	RE204
PICKUP TRUCK	RE205

PARKS & RECREATION

2WD PICK-UP	BU23
2WD PICK-UP	BU15
4WD PICK-UP	BU21
4WD PICK-UP W/PLOW	BU19
ONE TON 4WD PICK-UP W/PLOW & SANDER	BU11
INFIELD GROOMER	BU76
LARGE AREA MOWER	BU27
ZERO TURN RIDING MOWER	BU55
ZERO TURN RIDING MOWER	BU74
WALK BEHIND (48 IN) MOWER	BU73
ZERO TURN MOWER	BU72
TRACTOR	BU22

ADMINISTRATIVE

SEDAN (ELECTRIC)	AD32
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POLICE DEPARTMENT

SUV	P3
SUV	P7
SUV	P1
SUV	P4
SUV	P5
SUV	P8
SUV	P6
SUV	C2
SEDAN	D1
PICKUP TRUCK (K9)	P9
SUV	C1
SEDAN	C3
SEDAN	D4
PICKUP	P10
SEDAN	D3

