

# REAL ESTATE SURVEY FOR GD JOHNSTON WINSOR III SOLAR FACILITY 112 WINSOR AVENUE (AP 59, LOT 15) JOHNSTON, RHODE ISLAND

Presented to:	Town of Johnston Zoning Board of Review Thomas Lopardo, Chairperson
	Anthony Pilozzi, Vice Chairperson Joseph Anzelone Charles Ainabe Richard Fascia
	Dennis Cardillo, Alternate Albert Colannino, Alternate
For:	Mr. John Mancini Attorney at Law Mancini Carter, PC 56 Pine Street Providence, Rhode Island 02903
By:	Thomas O. Sweeney, SIOR SWEENEY REAL ESTATE & APPRAISAL One Turks Head Place, Suite 850 Providence, Rhode Island 02903
Property Type:	Solar Array
Date:	July 17, 2023







Mr. Chairman and Members of the Zoning Board of Review:

At the request of John O. Mancini, Esq., I have inspected the real estate located within the Town of Johnston, identified as GD Johnston Winsor III, located at 112 Winsor Avenue, otherwise designated as Lot 15 on Plat 59 of the Tax Assessor's Plats of the Town of Johnston, State of Rhode Island. In addition to my inspection, I have reviewed the surrounding properties and the Zoning Ordinance of the Town of Johnston. The purpose of my inspection and review was to determine the effect, if any, that the granting of the petitioner's request for a special use permit would have on the value of surrounding properties and the area in general. The applicant is proposing to develop ground-mounted solar arrays on the subject property.

The subject property is located at 112 Winsor Avnue in the northwest section of the Town, just south of the Town line with Smithfield and just east of the Town line with Scituate.. Land uses on adjacent properties are primarily single family residential or undeveloped.





### 112 WINSOR AVENUE, JOHNSTON, RI

The subject property consists of an irregulary shaped parcel of land with multiple frontages on Winsor Avenue. It has an overall area of  $159.15\pm$  acres. The property is known as the Steere farm and portion of the land have been cleared and historically utilized as farmland with the remainder being undeveloped. There are two single family homes and some outbuildings, which will be removed or relocated.

The applicant is proposing solar arrays on the property with all of the proposed arrays being located within the interior of the parcel with access limited to a gravel service road. The applicant proposals comply with the Town's requirements for this type of development including screening, which will be accomplished by a combination of existing buffer and supplemental buffering around the actual facility.

In addition to my own inspection of the surrounding neighborhood and review of the plans, research was completed to determine prior studies regarding the impact of solar farms on nearby properties. Until very recently, there had been no research that has been published regarding solar farms in Rhode Island or nearby states. The most comprehensive studies found were completed in August 2018 on a proposed solar farm in McLean County, Illinois by CohnReznick LLP (<u>https://www.meleancountyil.gov/DocumentCenter/View/13192</u>), in May 2018 on a proposed solar farm in Kendall County, Illinois by CohnReznick, LLP (<u>https://www.co.kendall.il.us/wp-content/uploads/Attachment-29-Property-Value-Study.pdf</u>) and in February 2016 on a proposed solar farm in Mebane, North Carolina by Kirkland Appraisal, LLC (<u>https://www.co.kendall.il.us/wp-content?id=393550</u>)

The studies involved a significant number of paired sales analysis in order to determine what, if any, impact there was. Paired sales analysis is an appraisal technique

### 112 WINSOR AVENUE, JOHNSTON, RI

used to find the value of one particular attribute. The appraiser locates two sales where the only difference is the attribute being appraised; the difference in value is considered to be the value of the attribute. In this case, the attribute was the impact of the proximity of the property to a solar farm. The studies concluded that:

### Mclean

Based upon our examination, research, and analyses of the existing solar farm uses, the surrounding areas, and an extensive market database, we have concluded that **no consistent negative impact has occurred to adjacent property that could be attributed to proximity to the adjacent solar farm,** with regard to unit sale prices or other influential market indicators. This conclusion has been confirmed by numerous County Assessors who have also investigated this use's potential impact.

# Kendall

Considering all of this information, we can conclude that since the Adjoining Property Sales (Test Area Sales) for the existing solar farms analyzed were not adversely affected by their proximity to solar farms, that Properties surrounding other solar farms operating in compliance with all regulatory standards will similarly not be adversely affected, in either the short or long term periods.

# Mebane

The matched pair analysis shows no impact in home values due to the adjacency to the solar farm as wells as no impact to adjacent vacant residential or agricultural land. <u>The criteria for making downward adjustments on property values such as appearance, noise, odor, and traffic all indicate that a solar farm is a compatible use for rural/residential transition areas</u>. Similar solar farms have been approved adjoining agricultural uses, schools and residential developments. Industrial uses rarely absorb negative impacts from adjoining uses. The adjoining residential uses to other solar farms have included single family homes up to \$260,000 on lots as small as 0.74 acres. The solar farm at the Pickards Mountain Eco Institute adjoins a home that sold in January 2014 for \$735,000 and in proximity to lots being sold for \$200,000 to \$250,000 for homes over a million dollars.

Based on the data and analysis in this report, it is my professional opinion that the solar farm proposed at the subject property will maintain or enhance the value of adjoining or abutting property and that the proposed use is in harmony with the area in which it is located.

#### **112 WINSOR AVENUE, JOHNSTON, RI**

At the end of September 2020, Vasundhara Gaur and Corey Lang of the University of Rhode Island produced a report (Property Value Impacts of Commercial Scale Solar Energy in Massachusetts and Rhode Island). This report looked at statistical information to ascertain what if any impact solar arrays have on nearby properties. Dr. Lang has stated that he does not take buffering or screening into account in his analysis. The study indicated that there is potential for negative impact on properties adjacent to solar developments but also noted that;

# Solar development on landfills and industrial areas or in rural areas have smaller and statistically insignificant effects on prices.

In April of 2021, Dr. Lang and his associates published another study, (Incorporating Resident Preferences into Policy Recommendations for Utility-Scale Solar Siting in Rhode Island) with one of the conclusions being that if an adjacent property owner was given a choice between no development or solar development, they would choose no development, but if the choice was solar development or residential development, the statistics indicate a preference to solar development. It should be noted that the study looked at a "fully visible" facility. Lastly in March of 203 the Lawrence Berkeley National Laboratory published a study of 1.8 million home sales near solar farms in six states, including Massachusetts and Connecticut. The study found that "houses within a half-mile of a utility-scale solar farm have resale prices that are, on average, 1.5 percent less than houses that are just a little farther away." Furthermore, sales in Massachusetts and Connecticut – "had prices that were within the margins of error, which means the price effects were too close to zero to be meaningful."

### **112 WINSOR AVENUE, JOHNSTON, RI**

After completing my inspection of the property and surrounding area and reviewing the Town's Zoning Code, the Town's Comprehensive Plan and review of the studies, I have come to the following conclusions:

- It is my opinion that the proposed use is compatible with surrounding land uses. That there will be no negative impact to adjacent property, or its value attributed to the proposed solar installations. The proposed use is a non-intrusive use. It will be buffered from the adjoining properties and will be unmanned. It will not create a nuisance or a hazard in the neighborhood. The buffering will provide adequate visual protection to the adjoining properties.
- It is my opinion that the proposed use will not alter the general character of the surrounding area or impair the intent of the Ordinance or the Comprehensive Plan. This is based upon my inspection and the conclusions in the studies that solar farms are compatible in this type of area. Furthermore, it is my opinion that the proposed use will be in conformance with the Comprehensive Plan and the Ordinance which encourage and recognize solar uses. The facilities will be located on the interiors of the parcels and screened from adjacent uses.
- It is my opinion that the granting of the special use permit will not be inimical to public health, safety, morals and general welfare of the community of Johnston. The proposed use will provide clean energy to the

# **112 WINSOR AVENUE, JOHNSTON, RI**

Grid, while also increasing the tax base of the Town of Johnston without drawing on Town services.

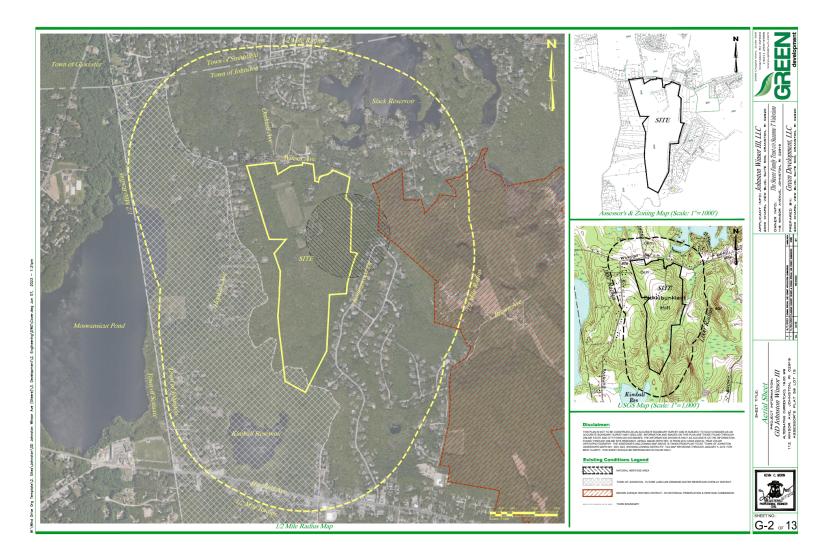
• Finally, it is my opinion that the proposed use will not have any negative impact on surrounding property values based upon the non-intrusive nature and screening of the use.

Respectfully submitted, SWEENEY REAL ESTATE APPRAISAL

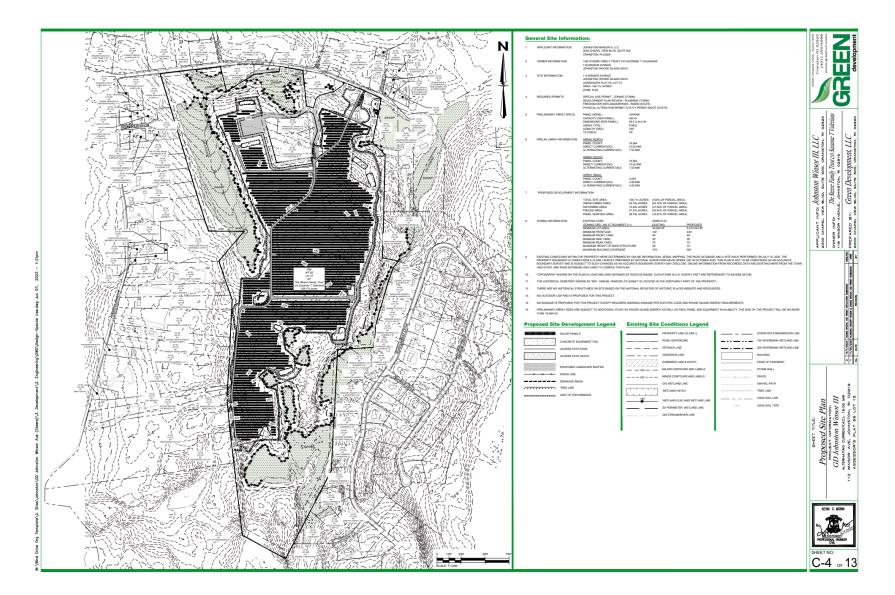
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Thomas O. Sweeney, SIOR

# GOOGLE MAP AND SITE OUTLINE



# **DEVELOPMENT PLAN**



# QUALIFICATIONS OF THOMAS O. SWEENEY, SIOR REALTOR AND APPRAISAL SPECIALIST

- Engaged in Real Estate business since 1983: Principal, SWEENEY REAL ESTATE & APPRAISAL Vice President, RODMAN REAL ESTATE Executive Vice President, HENRY W. COOKE CO. (1983 - 1996)
- Certified General Real Estate Appraiser: Rhode Island Certification No. CGA.0A00217

#### Licensed Real Estate Broker:

Rhode Island Real Estate Broker's License Number B13444 Commonwealth of Massachusetts Real Estate Broker's License # 137525

### Attended:

Providence College with a Bachelor of Arts Degree in Political Science.

Successfully completed the following courses and examinations:

Society of Real Estate Appraisers:

Course 101: Introduction to Appraising Real Property

Course 102: Applied Property Valuation

Course 201: Principles of Income Property Appraising

Course 202: Applied Income Property Valuation

Seminar: Narrative Report Seminar

Seminar: How to Appraise Apartments

Seminar: Overview of Income Capitalization

American Institute of Real Estate Appraisers:

Course 1A1: Real Estate Appraisal Principles

Course 1A2: Basic Valuation Procedures

Appraisal Institute

Standards of Professional Practice, Parts A & B Seminar: Feasibility Analysis & Highest and Best Use Analysis

# Guest Instructor:

University of Rhode Island Extension Division "Real Estate Fundamentals" "Real Estate Finance"

# QUALIFICATIONS OF THOMAS O. SWEENEY, SIOR REALTOR AND APPRAISAL SPECIALIST

#### Qualified Expert Witness:

City of Providence, Zoning Board of Review City of Cranston, Zoning Board of Review City of Warwick, Zoning Board of Review City of Pawtucket, Zoning Board of Review City of Woonsocket, Zoning Board of Review City of Newport, Zoning Board of Review Town of North Providence, Zoning Board of Review Town of Coventry, Zoning Board of Review Town of Smithfield, Zoning Board of Review Town of North Smithfield, Zoning Board of Review Town of Johnston, Zoning Board of Review Town of Barrington, Zoning Board of Review Town of Scituate, Zoning Board of Review Qualified as a Real Estate Expert to Testify in Superior Court & Family Court, State of Rhode Island Qualified as a Real Estate Expert to Testify in Federal Bankruptcy Court, Federal District Court.

### Appraisals for Attorneys, Business and Homeowners

Clients include:

United States Small Business Administration State of Rhode Island Department of Transportation, Real Estate Division Department of Administration, Division of Municipal Affairs Department of Environmental Management City of Providence Water Supply Board Department of Planning and Development Department of Public Property Solid Waste Management Corporation Narragansett Bay Commission Providence Redevelopment Agency Federal Nation Mortgage Association

# QUALIFICATIONS OF THOMAS O. SWEENEY, SIOR REALTOR AND APPRAISAL SPECIALIST

*Clients, continued:* 

Bank of America Citizens Bank Bank RI Washington Trust Freedom National Bank **GTECH** Corporation Locke Lord DarrowEverett LLP Hinckley, Allen Adler, Pollock and Sheehan Partridge, Snow and Hahn Nixon – Peabody Peabody and Arnold Moses, Afonso Robinson & Cole LLP Moonan, Stratton Lehigh - Portland Cement Co. Kaiser Aluminum Benny's Stores Tenneco Gas Rhode Island Energy