

THE CITY OF NEWPORT

RESOLUTION

OF THE

COUNCIL

No.2024-94

WHEREAS pursuant to Council Resolution 2024-14, the City Council requested the RI General Assembly to enact legislation authorizing the City to issue not to exceed \$98,500,000 general obligation bonds and notes to finance the various infrastructure improvement projects; and

WHEREAS, the General Assembly approved legislation 2024-S3092 authorizing the City to move forward with the bond referendum to be presented to the voters at the November 2024 election; and

WHEREAS, projects and allocations for the \$98.5 Million bond referendum are as follows:

<u>Funding Item</u>	<u>Allocation</u>
<u>Intergenerational Resilience & Sustainability</u>	
Perrotti Park Bulkhead & Renovation of Harbor Master Building	20,000,000
Seawall Repairs	2,500,000
Pier Improvements	2,000,000
Easton's Beach Nourishment Study & Program	11,200,000
Easton's Beach Demolition	800,000
Cliff Walk Repair Marching Funds	3,750,000
<u>Roads & Sidewalks</u>	
Van Zandt Bridge Removal; Regrading & Lower Road	12,000,000
FY2025 & FY2026 Road Improvement Program	6,000,000
Aquidneck Park Sidewalks	115,000
<u>Utilities</u>	
Elizabeth Brook Study & Preliminary Design; North End Stormwater	5,375,000
Easton's Pond Hardening Project-Stormwater Share of Potential Grant Match	5,375,000
<u>Public Facilities</u>	
North End Public Safety Facility-Acquisition of Land/Design/Engineering	13,000,000
Rogers HS Landfill & Disposition of Remaining Soil; Rogers Completion	10,000,000
Redesign and Renovation of Maher Center	5,000,000
<u>Programmatics</u>	
FY2025 Final Allotment for MUNIS ERP Conversion	777,260
Bond Issuance Costs	607,740
Sum of All Allocations	98,500,000
Amount Authorized by General Assembly for Referendum	98,500,000

NOW THEREFORE, BE IT

RESOLVED: that the Newport City Council hereby approves the above listed projects and allocations for inclusion in the bond referendum to be presented to the voters at the November 2024 election; AND BE IT FURTHER

RESOLVED: The above allocations are based on estimates only, and actual costs of the work may exceed estimates, requiring this Council at a later date to prioritize projects and reallocate proceeds from one project to another.

IN COUNCIL
READ AND PASSED

A handwritten signature in cursive script, reading "Laura C. Swistak, CMC".

Laura C. Swistak, CMC
City Clerk