

**Annual Financial Town Meeting
May 25, 2000 @ 7:30 P.M.
Barrington High School Auditorium**

Total Eligible 12,862
Attendance: 617 @ 8:00 P.M.
662 @ 9:15 P.M.

The meeting was called to order by the Town Moderator, Allan C. Klepper, who announced a quorum present.

Mr. Klepper asked everyone to stand and join in the Pledge of Allegiance to the Flag and to stand for a moment of silence in memory of those residents who have attended past Financial Town Meetings.

Mr. Klepper noted that the meeting is being televised courtesy of Full Channel TV.

Motion by Mr. Morris and seconded by Mr. Andreozzi to dispense with the reading of the Call, but it is part of the record as it appears on page 385A. Passed (voice vote).

Motion by Mrs. Brinkworth and seconded by Mr. Morris to adopt the following resolution.

RESOLUTION

**TO APPROVE THE SALE OF THE BARRINGTON FIRE STATION
LOCATED AT 3 RUMSTICK ROAD ON ASSESSOR'S PLAT 24, LOT 70
TO JASON REED AND JEAN BLACKBURN**

WHEREAS, that the Town Council of the Town of Barrington did on April 3, 2000 vote to sell the Barrington Fire Station located at 3 Rumstick Road on Assessor's Plat 24, Lot 70 to Jason Reed and Jean Blackburn by Quit Claim Deed for a sale price of not less than Two Hundred Fifty-One Thousand and One Dollars (\$251,001),

NOW, THEREFORE, BE IT RESOLVED, that the conveyance of the real estate described in the aforesaid vote to Jason Reed and Jean Blackburn under terms, conditions and manner of sale specified in the aforesaid vote be and hereby is approved.

Motion by Mrs. Brinkworth and seconded by Mr. Morris to amend the resolution by reducing the sale price from \$251,001 to \$236,001 conditioned upon the execution of the sales agreement on or before June 30, 2000. Mrs. Brinkworth explained that in the proposal, the buyers had the opportunity to negotiate after the building had been examined. It was found that it would be more costly to renovate. The Town Council negotiated up to the last minute and agreed to compromise. Jeffrey S. Brenner, Chairman of the Democratic Town Committee, spoke in favor of approving the sale of the fire station. The amendment passed (voice vote), and the motion as amended passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

RESOLUTION

**TO APPLY THE PROCEEDS FROM THE SALE OF THE RUMSTICK ROAD
FIRE STATION TO THE CAPITAL RESERVE PUBLIC SAFETY BUILDING
CONSTRUCTION ACCOUNT**

RESOLVED, that the proceeds from the sale of the Barrington Fire Station at 3 Rumstick Road be applied to the cost of the construction of the Public Safety Building. The motion passed (voice vote).

Motion by Mrs. Brinkworth and seconded by Mr. Morris to adopt the following resolution.

RESOLUTION

**TO APPROVE THE SALE OF THE BARRINGTON POLICE STATION
LOCATED AT 95 COUNTY ROAD ON ASSESSOR'S PLAT 25, LOT 3
TO ELIZABETH PANNELL AND JAMES WATKINS**

WHEREAS, that the Town Council of the Town of Barrington did on February 7, 2000 vote to sell the Barrington Police Station located at 95 County Road on Assessor's Plat 25, Lot 3 to Elizabeth Pannell and James Watkins by Quit Claim Deed for a sale price of not less than Two Hundred Sixty-Four Thousand Dollars (\$264,000),

NOW, THEREFORE, BE IT RESOLVED, that the conveyance of the real estate described in the aforesaid vote to Elizabeth Pannell and James Watkins under terms, conditions and manner of sale specified in the aforesaid vote be and hereby is approved. Mrs. Brinkworth stated that the Town Council urges the approval of this sale. The building will primarily be used as a residence. The building is historic and is in need of renovation, so it's important not to have it vacant and allow it to deteriorate. The Town does not have a need for additional meeting rooms, and the sale will help offset the cost of the new public safety building. Mr. Morris, on behalf of the Appropriations Committee, approves of the sale and to apply the proceeds to the public safety building. Motion by Frederick Dick, 7 Harbour Road, and seconded to amend Mrs. Brinkworth's motion by adding that under no circumstances will the building be used for commercial purposes. Those speaking in favor of the amendment were William Dwyer, 53 County Road; Cathy Fales, 53 Upland Way; Christopher Bernardo, 30 Foote Street; Amy Lowry, 21 Kirby Street; Anthony DeSisto, 4 Oxford Road; Glen Short, 24 Lantern Lane; Joyce Dube, 21 Highview Avenue; Terré Quinn-Guerrieri, 6 Wildflower Road; Town Councilor David Andreozzi; Warren Lemoi, 48 Anoka Avenue and Paul Blasbalg, 11 Mathewson Road. Those speaking against the amendment were Town Manager Dennis M. Phelan; Jay Litman, on behalf of the Technical Review Committee and Zoning Ordinance Review Committee; Sharon Hellmann, 358 Nayatt Road; Steven Weinberg, 38 South Meadow Lane; Julia Califano, 151 Mathewson Road; Gail Gilkey, 22 Hilltop Avenue; Emanuel Lauria, 25 New Meadow Road; Sharon Weinberg, 38 South Meadow Lane; Daniel Shedd, 83 Rumstick Road and Town Councilor Mary A. Gasbarro. The amendment passed (standing vote: 312 in favor; 300 opposed). Town Solicitor Michael Ursillo explained that because the amendment passed limiting the sale of the property to non-commercial use, it is not necessary to consider the resolution and also not necessary to consider the next resolution to apply the proceeds from the sale of the County Road police station to the Capital Reserve Public Safety Building Construction Account, as follows:

RESOLUTION

**TO APPLY THE PROCEEDS FROM THE SALE OF THE COUNTY ROAD
POLICE STATION TO THE CAPITAL RESERVE PUBLIC SAFETY BUILDING
CONSTRUCTION ACCOUNT**

RESOLVED, that the proceeds from the sale of the Barrington Police Station at 95 County Road be applied to the cost of the construction of the Public Safety Building.

Motion by Mr. Morris and seconded by Mr. Delaney to adopt the following resolution.

RESOLUTION

**TO APPROVE TRANSFER OF EXCESS REVENUE FROM THE STATE
RECYCLING REVENUE ACCOUNT TO CAPITAL RESERVE RECYCLING
VEHICLE ACCOUNT**

RESOLVED, that the excess revenue in Fiscal Year 1999-2000 from the State Recycling Program be transferred to the Capital Reserve Recycling Vehicle Account. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

RESOLUTION

**TO APPROVE TRANSFER OF FUNDS FROM
WORKING CAPITAL TO THE SCHOOL DEPARTMENT**

RESOLVED, that the total amount of Ninety Thousand Six Hundred Forty Dollars (\$90,640) be transferred from Working Capital to the School Department to fund the deficit for Fiscal Year 1998-1999. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Mr. Delaney to adopt the following resolution.

RESOLUTION

**TO APPROVE TRANSFER OF FUNDS FROM
CAPITAL RESERVE COUNTY ROAD ACCOUNT TO WORKING CAPITAL**

RESOLVED, that the amount of Sixty-One Thousand Dollars (\$61,000) be transferred from the Capital Reserve County Road Account to Working Capital. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Mr. Andreozzi to adopt the following resolution.

**RESOLUTION
TO APPROVE TRANSFER OF FUNDS FROM
CAPITAL RESERVE LAND CONSERVATION ACCOUNT TO WORKING
CAPITAL**

RESOLVED, that the amount of One Hundred Thirty-Five Thousand Dollars (\$135,000) be transferred from the Capital Reserve Land Conservation Account to Working Capital. The motion passed (voice vote).

Motion by Mr. Morris and seconded to adopt the following resolution.

**RESOLUTION
TO ESTABLISH THE
TOWN HALL COPY MACHINE CAPITAL RESERVE FUND**

RESOLVED: There is hereby established pursuant to 45-11-1 of the Rhode Island General Laws, as amended, a capital reserve fund to be known as the "Town Hall Copy Machine Fund". The motion passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

**RESOLUTION
TO ESTABLISH THE
TOWN-WIDE REVALUATION CAPITAL RESERVE FUND**

RESOLVED: There is hereby established pursuant to 45-11-1 of the Rhode Island General Laws, as amended, a capital reserve fund to be known as the "Town-Wide Revaluation Fund". The motion passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

**RESOLUTION
TO ESTABLISH THE
PECK CENTER FAÇADE RESTORATION CAPITAL RESERVE FUND**

RESOLVED: There is hereby established pursuant to 45-11-1 of the Rhode Island General Laws, as amended, a capital reserve fund to be known as the "Peck Center Façade Restoration Fund". The motion passed (voice vote).

Motion by Mr. Morris and seconded by Mr. Delaney to adopt the following resolution.

**RESOLUTION
TO ESTABLISH THE
SENIOR CENTER IMPROVEMENT CAPITAL RESERVE FUND**

RESOLVE: There is hereby established pursuant to 45-11-1 of the Rhode Island General Laws, as amended, a capital reserve fund to be known as the "Senior Center Improvement Fund". The motion passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

**RESOLUTION
TO APPROVE TRANSFER OF FUNDS FROM THE CAPITAL RESERVE
LIBRARY IMPROVEMENTS ACCOUNT TO THE PECK CENTER FAÇADE
RESTORATION CAPITAL RESERVE FUND AND TO DISSOLVE THE
CAPITAL RESERVE LIBRARY IMPROVEMENTS FUND**

RESOLVED, that the remaining funds be transferred from the Capital Reserve Library Improvements Fund to the Peck Center Façade Restoration Capital Reserve Fund and upon transfer dissolve the Capital Reserve Library Improvements Fund Account. The motion passed (voice vote).

Mr. Klepper recognized Robert M. Lavin, 36 Centennial Avenue, who filed a notice of intention to increase the Fire Department operating budget. Mr. Klepper explained that if this passes, the amount of \$159,116 would be incorporated into the budget. Mr. Lavin

explained that his proposal to increase the Fire Department budget would allow for four new firefighters. Mr. Andreozzi asked the Town Treasurer what impact this increase would have on the budget. Mr. Tarro said the tax rate would increase by approximately 13¢. Mrs. Brinkworth said it would be premature to adopt the motion since the Council has appointed a study committee that will report back to the Council by December 4, 2000. Joyce Dube, 21 Highview Avenue, spoke in favor of adding four firefighter positions. Those speaking against were Bert Anger, 26 South Meadow Lane; William Dwyer, 53 County Road; Emanuel Lauria, 25 New Meadow Road; Mr. Morris on behalf of the Appropriations Committee; Jeffrey S. Brenner on behalf of the Democratic Town Committee and Town Councilor Mark Gillooly. The consensus was that the Fire Department Manpower Study Committee should have the opportunity to study the matter. Mr. Lavin's motion was defeated (standing vote).

Report of the Appropriations Committee follows:

Account Number	Account	Appropriated for the FY Ending June 30, 2001
0300	Public Schools	\$25,607,945
Patrick A. Guida, Chairman of the School Committee, announced that the School Committee is not eliminating the string program from the budget.		
0010	Town Council	20,268
0020	Town Manager	138,465
0030	Town Clerk	150,557
0040	Town Treasurer	190,829
0045	Computer Operations	21,234
0050	Tax Assessor	91,916
0060	Town Solicitor	117,000
0070	Judge of Probate	2,180
0080	Planning Board	15,237
0090	Zoning Board	5,930
0100	Animal Control	9,600
0110	Memorial Day	2,850
0120	Agencies Support	7,000
0130	Board of Canvassers	14,330
0140	Insurance – Interlocal	222,784
0150	Fire Department	1,246,677
0160	Hydrant Rental	134,000
0180	Police Department	1,683,347
0190	Sealer of Weights & Measures	1,058
0200	Harbor Control	12,650
0210	Civil Defense	1,936
0250	East Bay Mental Health	46,400
0260	Public Works	1,952,292
0270	Social Security	406,877
0280	Medical Coverage	870,974
0290	Pensions	61,786
0295	Unemployment Insurance	5,000
0310	Library	876,156
0320	Recreation Department	68,440

Motion by Raymond J. Simone, Chairman of the Park & Recreation Commission, and seconded by Edwin H. McKinlay, member of the Park & Recreation Commission, that the Recreation Department Account 0320-2510 Contractual Services be increased from \$4,000 to \$29,000. Mr. Simone explained that the purpose of this motion is to provide funds to hire an independent consultant who will generate a master plan for the development of recreational facilities at Haines Park, Chianese Field or other land presently owned or to be acquired by the Town. Those speaking in favor of the motion were Pat Stoddard, 12 Kent Street, on behalf of the Barrington Youth Soccer Association; Town Councilor Mark Gillooly; Jay Litman, 103 Ferry Lane; Michael Orefice, 136 Rumstick Road, Barrington Little League Board of Directors; Mark Powers, 6 Massachusetts Avenue and Michael Sousa, 18 Eton Road. Those opposing the motion were Fred Gregware, 53 Teed Avenue; Beverly Migliore, 51 Chachapacasset Road; Bernadette Hawes, 69 Washington Road; Town Councilor May Grant; Katherine Imbrie, 20 Humphreys Road; E. Larson Gunness, 2 Hope Court; Terré Quinn-Guerrieri, 6 Wildflower Road; Robert Robertson, 2 Brick Pond Drive; Ann Pelletier Strong, Chairwoman of the Conservation Commission; Kathleen Clarkin, 62 Brook Street; Norman Gagnon, 86 Rogers Avenue; Frank Iannarilli, 59 Brook Street; Joel Hellmann, 358 Nayatt Road; Charles Kirwan, 9 Humphreys Road; Harriet Paroline-Downey, 162

Bay Spring Avenue and Jeffrey S. Brenner, Chairman of the Barrington Democratic Town Committee. The motion was defeated (standing vote).

0325	Senior Services	85,749
0330	Inspections	60,138
0340	Reduction of Bonded Debt	3,212,750
0350	Interest on Debt	1,339,719
0360	Capital Items: Municipal	804,500
	School	420,000

Motion by Richard Asinof, 24 Highview Avenue, and seconded by Thomas Wheeler, 80 Prospect Street, to eliminate the \$50,000 appropriation from the St. Andrew's Farm Soccer Field Account 0360-4229. Mr. Asinof is concerned that it's not yet known whether the property is wetlands. Mr. Phelan said that's an issue that will be addressed. Pat Stoddard, 12 Kent Street, asked if there's a stipulation in the sales agreement that the property be converted to playing fields. Mr. Phelan said the agreement specifies two playing fields and the remaining land will be open space; the property was donated by Mr. and Mrs. Norman McCulloch. The motion was defeated (standing vote).

0365	Government Center Utilities	110,000
0366	Public Safety Complex Utilities	100,000
0370	Miscellaneous	61,400
	Total Gross Expenditures	\$40,270,614
850SE	Sewer Utility	1,079,450
0360	Capital Items: Sewer Utility Enterprise Fund	110,000

Mr. Klepper declared the budget adopted.

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

RESOLUTION

ADOPTING THE REPORT OF THE COMMITTEE-ON-APPROPRIATIONS

RESOLVED: that the report of the Committee-on-Appropriations, appointed to prepare a budget, be adopted and in accordance therewith, the sum of \$40,270,614 be and the same hereby is appropriated to be expended during the fiscal year ending June 30, 2001, and the Town Treasurer is hereby authorized and directed to pay out of the several appropriations mentioned, said sums within the amounts appropriated, as may be required upon receipt by him of proper vouchers approved by the Town Manager, or otherwise as provided by law.

BE IT FURTHER RESOLVED, that the report of the Committee-on-Appropriations with regard to the Sewer Enterprise Fund be adopted and in accordance therewith the sum of \$1,190,742 be and the same hereby is appropriated to be expended during the fiscal year ending June 30, 2001, and the Town Treasurer is hereby authorized and directed to pay out of the Sewer Enterprise Fund said sums within the amount appropriated as may be required upon receipt by him of proper vouchers approved by the Town Manager or otherwise as provided by law. The expenditure shall be supported by revenue generated by said fund. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

RESOLUTION

ORDERING THE LEVY AND COLLECTION OF A TAX AND DEALING WITH KINDRED MATTERS

RESOLVED: that the electors of the Town of Barrington, qualified to vote on any proposition to impose a tax, in Town Meeting assembled, on this 25th day of May, A.D. 2000, hereby order the levy and collection of a tax on the ratable real estate, the ratable tangible personal property, ratable tangible personal property of manufacturer's machinery and equipment (the rate of said ratable tangible personal property of manufacturer's consisting of manufacturer's machinery and equipment to be in accordance with limitations and provisions of statutory law of the State of Rhode Island) and motor vehicle excise tax in the sum not less than \$34,073,305 nor more than \$34,180,000, said tax to be for ordinary expenses and charges, for the payment of interest and indebtedness in full or in part of said Town and for other purposes authorized by law. The Tax Assessor shall apportion said tax on the inhabitants and taxable property of said Town according to law, and shall, upon completion of said resulting tax roll, date, certify and sign the same and deliver to and deposit the same in the Office of the Town Clerk on or before the 15th day of June, A.D. 2000. The Town Clerk, upon receipt of said

assessments, shall forthwith make a copy of same and deliver it to the Town Treasurer with a warrant under her hand directed to the Collector of Taxes of said Town commanding him to proceed to collect said tax on the person and estates liable therefor. Said tax shall be due and payable on the 1st day of September, A.D. 2000, and all taxes remaining unpaid after September 29, 2000, shall carry until collected, a penalty at the rate of 18 per cent per annum from the due date of any quarterly installment, PROVIDED, HOWEVER, that the persons assessed to pay their taxes shall have an option to pay the same in equal quarterly installments; the first installment of twenty-five per centum on or before the 29th day of September 2000, and the remaining installments as follows: twenty-five per centum on or before the 29th day of December 2000, twenty-five per centum on or before the 30th day of March 2001, and twenty-five per centum on or before the 29th day of June 2001. If the first installment or any succeeding installments of taxes is not paid by the last date of the respective installment period or periods as they occur then the whole tax or remaining unpaid balance of the tax as the case may be shall immediately become due and payable and shall carry until collected a penalty at the rate of 18 per cent per annum. As of the 31st day of December 2000, at twelve o'clock midnight, the Assessor of Taxes shall determine the assessed valuation of ratable property in the Town for tax purposes and against such assessed valuations so determined shall apportion the tax levy to be made by the electors in Financial Town Meeting on May 24, 2001 on the inhabitants of the Town and ratable property therein to meet appropriations.

RESOLVED: that the Collector of Taxes is hereby directed to attend any meeting of the Town Council held on its regular meeting date on or before May 2001 prepared to certify to the Council the names of all persons whose taxes have remained unpaid or have been paid under protest as of that date, together with all amounts due from each, and also all the information in his possession connected with each case. The Tax Collector shall also prepare and certify to the Town Council the names of all persons to whom he recommends there shall be granted tax abatements on tangible personal property because they have deceased leaving no assets, have moved out of State leaving no assets or whose tax has been ruled uncollectible by court, as provided in the General Laws of Rhode Island, 1956, as amended, Title 44, Chapter 7, Section 14, as amended to date, together with the reason for the abatement and the amount.

RESOLVED: that the Assessor of Taxes is directed to attend any meeting of the Town Council held on its regular meeting date on or before May 2001 prepared to certify to the Council the names of all persons recommended to be granted tax abatements because of mistakes in the assessment as provided in the General Laws of 1956, Title 44, Chapter 7, Section 14, as amended to date, together with the nature of the mistake, the valuation and the amount of tax recommended for abatement.

RESOLVED: that the Town Council is hereby authorized, empowered and directed to investigate each case so brought before them, and whenever in their judgment, the tax has been illegally or wrongfully assessed or the tax on any tangible personal property is uncollectible because the owner has deceased leaving no assets, has moved out of State leaving no assets or whose tax has been ruled uncollectible by the court, they are hereby authorized and empowered to remit such tax. In all cases, the Collector of Taxes is hereby directed to collect by process of law, all taxes due and unpaid on August 1, 2000. The Collector of Taxes is further directed to collect by process of law all tangible personal property taxes levied in 2000, which remain unpaid on September 29, 2000 unless being paid quarterly.

RESOLVED: that the Town Treasurer is hereby authorized to hire such sum or sums of money as may be necessary for the operation of the Town Government, and

RESOLVED: that the Town Treasurer and Collector of Taxes and such other Town Officers as the Town Council may designate shall secure their bonds from some good surety company and the Town assume the expenses. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution.

RESOLUTION

TO ESTABLISH TAX RATES

RESOLVED: that the real estate and personal property tax rate be set at not greater than \$24.20 per \$1,000 valuation and the motor vehicle tax rate be set at \$42.00 per \$1,000 valuation. The motion passed (voice vote).

Motion by Susan A. Story, Republican Town Committee Chairwoman, and seconded by Jeffrey S. Brenner, Democratic Town Committee Chairman, to adopt the following resolution.

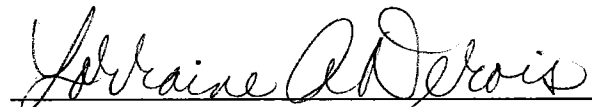
**RESOLUTION
APPOINTING A COMMITTEE TO PREPARE A BUDGET
AND SUBMIT A REPORT**

RESOLVED: that a committee of five (5) consisting of William J. Delaney, 38 Upland Way; Raymond F. Morris, Jr., 7 Elton Road; John J. Flanagan, Jr., 5 Greenbrier Drive; Jane T. Wiegand, 3 Hamilton Avenue, and Jerome F. Williams, 26 Hilltop Avenue is hereby appointed to hold a public meeting on the second Thursday in May 2001 at 7:30 o'clock P.M. for the purpose of hearing all persons interested in preparing a budget to be presented to the Financial Town Meeting and to submit a printed report of their recommendations for expenditures to the Financial Town Meeting, and the amount of tax which will be necessary to levy to pay such expenses, and

RESOLVED: that in case of a vacancy in the committee after the appointment of its members, such vacancy shall be filled immediately by the Town Council, and

RESOLVED: further that the Town Clerk with the said Committee-on-Appropriations shall prepare and have printed an order of business for each Financial Town Meeting. The motion passed (voice vote).

There being no further business, motion by Mr. Morris and seconded by Ms. Wiegand to adjourn the meeting at 11:48 P.M. Passed (voice vote).


Lorraine A. Derois, Town Clerk

Annual Financial Town Meeting
May 24, 2001 @ 7:30 P.M.
Barrington High School Auditorium

Total Eligible 13,429
 Attendance: 417 @ 7:45 P.M.
 509 @ 8:50 P.M.

Present:

- **Town Council:** Mrs. Brinkworth, Mrs. Grant, Mr. Brule, Mr. DePasquale and Mr. Gillooly, and Town Manager: Mr. Phelan
- **Appropriations Committee:** Ms. Wiegand, Mr. Delaney, Mr. Flanagan, Mr. Morris and Mr. Williams
- **School Committee:** Mrs. Fisher, Mrs. Oberg, Mrs. Scavongelli, Mr. Guida and Mr. Henry, and School Superintendent: Mr. Malafronte

The meeting was called to order by the Town Moderator, Allan C. Klepper, who announced a quorum present.

Mr. Klepper asked everyone to stand and join in the Pledge of Allegiance to the Flag and to stand for a moment of silence in memory of those residents who have contributed to the debate at past Financial Town Meetings.

Motion by Mr. Morris and seconded by Mr. Delaney to dispense with the reading of the Call, but it is part of the record as it appears on page 392A. Passed (voice vote).

Motion by Mr. Morris and seconded by Ms. Wiegand to adopt the following resolution:

RESOLUTION
TO AUTHORIZE THE ISSUANCE OF UP TO NINE MILLION DOLLARS
IN GENERAL OBLIGATION REFUNDING BONDS OF THE
TOWN AND CERTAIN OTHER MATTERS IN CONNECTION THEREWITH

BE IT RESOLVED:

THAT the Treasurer of the Town of Barrington, Rhode Island (the "Town") with the approval of the Town Council is authorized to issue up to Nine Million Dollars (\$9,000,000) in General Obligation Refunding Bonds of the Town (the "Bonds") pursuant to Chapter 12, Title 45 of the Rhode Island General Laws of 1956, as amended, to advance refund all or a portion of the Town's currently outstanding \$8,885,000 in principal amount of Public Improvement and Refunding Bonds dated March 1, 1992 and to pay any redemption premium and costs of issuance in connection therewith;

THAT it is hereby found and determined that the refunding will result in a financial benefit to the Town; and

THAT this Resolution shall take effect upon its passage. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Mr. Delaney to adopt the following resolution:

RESOLUTION
TO APPROVE TRANSFER OF FUNDS FROM
WORKING CAPITAL TO THE INTEREST ON DEBT ACCOUNT

RESOLVED: That the total amount of Fifty-Three Thousand Seventy-Four Dollars (\$53,074) be transferred from Working Capital to the Interest on Debt Account to fund the deficiency for Fiscal Year 2000-2001. The motion passed (voice vote).

Motion by Mr. Morris and seconded by Mr. Delaney to adopt the following resolution:

RESOLUTION
TO APPROVE TRANSFER OF FUNDS FROM
WORKING CAPITAL TO GOVERNMENT CENTER UTILITIES

RESOLVED: That the total amount of Twenty Thousand Dollars (\$20,000) be transferred from Working Capital to Government Center Utilities to fund the deficiency for Fiscal Year 2000-2001. The motion passed (voice vote).